

COLLEGE OF MICRONESIA-FSM BOARD OF REGENTS
Minutes of the December 2-3, 2013, Meeting
High Tide Conference Room, Chuuk State

Present: Churchill Edward from Pohnpei; Kasio Mida (chair) representing the National Government; Lyndon Cornelius (vice chair) from Kosrae; Mary B. Figir (secretary/treasurer) from Yap; and President Joseph M. Daisy, EdD (*ex officio member*)

Resource: Grilly Jack, Director of Career and Technical Education; Jim Currie, Vice President for Cooperative Research and Extension; Joey Oducado, Acting Vice President for Student Services; Joseph Habuchmai, Vice President for Administrative Services; Kalwin Kephass, Dean of Kosrae Campus; Karen Simion, Acting Vice President for Instructional Affairs; Kind Kanto, Dean of Chuuk Campus; and Lourdes Roboman, Dean of Yap Campus

Guests: Annette Jones, Beca International Consultants Ltd.; and Wilson Hess, Sandy Pond Associates

1. CALL TO ORDER – 9:28 am

Chairman Mida welcomed Ms. Jones and Mr. Hess; he looked forward to their report. Meeting time will be abbreviated due to the cancelled flight on Saturday. He then asked for a moment of silent prayer. Regent Figir read the mission statement.

2. ELECTION OF OFFICERS

The following were unanimously elected officers for the new year:

Kasio E. Mida	Chairman
Lyndon Cornelius	Vice Chairman
Mary B. Figir	Secretary/Treasurer

3. REVIEW OF AGENDA

Cornelius/Figir

Moved to adopt the agenda as presented.

CARRIED

4. APPROVAL OF MINUTES – September 9-10, 2013

Figir/Cornelius

Moved to approve the minutes of September 9-10, 2013, meeting as presented.

CARRIED.

5. COMMUNICATIONS (*for information*)

Information shared: 1) Arizona State University/Vocational Training and Education for Clean Energy program to build regional capacity of qualified technical trainers and technicians; 2) Report on FMI Campus, July 2013, prepared by Timothy J. Costelloe, Sub-regional Observer Coordinator, FFA Pohnpei, on the observer training at FMI;

and 3) President and Foundation President's trip to Tokyo to inform about the foundation.

6. REGENTS' REPORTS (*oral reports*)

- a. **Regent Cornelius** expressed appreciation to the college for working with Kosrae DOE and the need for continued collaboration. Budget preparation is underway.
- b. **Regent Edward** – none
- c. **Regent Figir** reported on the fiduciary conference that she and Regent Cornelius attended in the Philippines.
- d. **Regent Mida** submitted his resignation from the COM Land Grant board to President Mori effective the end of December. The Land Grant board has recommended to the three governments that the Treaty be extended to 2023. The Treaty is on the agenda for the Chief Executives meeting in Saipan.

7. PRESIDENT'S REPORT (*oral report in addition to the written reports*)

President highlighted activities from the past two years and projecting forward: reaffirmation of accreditation; solid support from the government; new mission statement and strategic plan to 2017; two academic convocations 1) to establish role of academics in life of college and 2) reaffirmation of accreditation/20th anniversary celebration; Lady Sharks fundraising and Yap Campus returning part of winning to endowment; Education Master Plan to 2017 linked to strategic plan and 5-year financial plan and to be linked to BECA study; Beca report and implications; master planning calendar to 2017; new Friends foundation; public health initiative; sub-change requests to ACCJC on new mission statement and extension of third year program to state campuses; new MOU with Pohnpei State on use of the SBDC building; results of 25th anniversary of diplomatic relations visit; participation in grant application thru IOM; communication policy and protocol; piloting online registration in Pohnpei; next online grade submission by faculty; college role for Micro Games; continuing technical assistance from Sandy Pond; and support from land grant.

8. OLD BUSINESS

a. Revisions to FY 2014 budget (10.a)

The college is able to cover the fall enrollment revenue shortfall by freezing new and vacant hires. Spring semester enrollment will be monitored to determine appropriate action.

9. NEW BUSINESS

a. Beca report (11.a)

Annette Jones from Beca International Consultants Ltd presented the College of Micronesia-FSM Space Utilization and Facilities Master Plan Study summary report highlighting the finer points and things to be aware of and providing an overview of the process, specialization and the points in the executive summary. Wilson Hess from Sandy Pond Associates provided input. President Daisy stated that the report will help inform facilities decisions for the next 15 to 20 years.

b. FY 2015 operations budget (11.b)

A balanced budget of \$11,262,665 was presented. The budget development process, sources of revenue, expenditures and plans to reduce expenditures were explained.

Figir/Cornelius

Moved to approve an operations budget of \$11,262,665 for FY 2015 with a request for \$3,800,000 appropriation from the FSM National Government.

CARRIED

c. FY 2015 FSM FMI budget (11.c)

A budget of \$794,205 was presented.

Figir/Edward

Moved to approve the FSM FMI budget of \$794,205 for FY 2015 for submission to the FSM National Government.

CARRIED

d. FY 2015 auxiliary enterprise budgets (11.d)

Auxiliary enterprises include the bookstore and the dining hall. The bookstore serves all campuses; a budget of \$88,315 was presented. A budget of \$218,796 was presented for the dining hall.

Figir/Edward

Moved to approve FY 2015 operating budgets for the following auxiliary enterprises:

<i>Bookstore</i>	<i>\$ 88,315</i>
<i>Dining Hall</i>	<i>\$218,796</i>

CARRIED

e. FY 2015 Board of Regents budget (11.e)

A budget of \$105,000 was presented; the same level as FY 2014.

Figir/Edward

Moved to approve the COM-FSM Board of Regents budget in the amount of \$105,000 for FY 2015 for submission to the National Government.

CARRIED

f. Funding for Friends of the College of Micronesia-FSM Inc. (11.f)

Recommendation to provide initial funding from the fund balance for the new endowment for the Friends of the College of Micronesia-FSM foundation was presented. Discussion included the purpose for the funds.

Figir/Cornelius

Moved to approve transfer of \$500,000 from the fund balance to the Friends of the College of Micronesia-FSM to establish an endowment for the foundation.

CARRIED

g. Supplemental Educational Grant (SEG)

Along with our budget submission, the College submits a request of \$689,948 for supplemental educational grant; \$300,000 financial student assistance, \$283,781 college work study program, and \$106,167 teacher corps. The funding level is set.

h. Scuba diving class fee (11.g)

Because scuba diving equipment are expensive to maintain, a scuba diving fee of \$100 was presented to cover the cost of certification of the student and use of and maintenance of the equipment.

Edward/Figir

*Moved to approve a \$100 fee for students taking ESS 102ws
SCUBA effective spring 2014 semester.*

CARRIED

10. NEXT MEETING

Edward/Figir

*Moved that the next meeting be held in Kosrae tentatively February 28
to March 4 or March 21-25.*

CARRIED

11. EXECUTIVE SESSION

*The Board approved a contract extension of up to 2 years for President Daisy
whose current contract expires January 31, 2014.*

12. ADJOURNMENT – December 3, 2013, following the executive session. .

Minutes of the COM-FSM Board of Regents meeting of December 2-3, 2013, approved this ____ day of March 2014.

By: _____
Kasio E. Mida, Chairman of the Board