

College of Micronesia - FSM
FY 2023 Revenue Projection

Assumptions:

1. Based on 5-year average actual enrollment in headcounts & credits

Revision No. 1

	2020	2021	2022	2023
Tuition	8,601,614	8,364,293	6,757,507	6,438,778
Registration/Health/Student Activity	265,378	248,710	243,508	229,940
Facility fee	771,512	826,945	664,922	615,508
	9,638,503	9,439,948	7,665,937	7,284,226
Residence Hall	100,000	120,000	100,000	100,000
FSM-ESG	1,000,000	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	3,000,000	2,800,000
Bookstore			65,253	
Dining Hall			48,533	
	13,538,503	13,359,948	11,879,723	11,184,226

Number of Students

Campus	Fall	Spring	Summer	Total
National	889	762	452	2,104
CTEC	419	338	193	951
Chuuk	275	233	188	696
Kosrae	159	125	114	397
Yap	190	154	107	451
Total	1,933	1,612	1,054	4,599

Average Credit

Campus	Fall	Spring	Summer
National	12.6	12.7	5.9
CTEC	11.2	11.3	6.0
Chuuk	11.6	11.4	5.8
Kosrae	10.0	9.9	5.6
Yap	10.9	10.9	5.6
Average	11.3	11.2	5.8

Number of Credits (Based on Average)

Campus	Fall	Spring	Summer	Total
National	11,231	9,704	2,650	23,584
CTEC	4,684	3,806	1,164	9,654
Chuuk	3,199	2,668	1,089	6,956
Kosrae	1,593	1,229	645	3,466
Yap	2,080	1,670	595	4,345
Total	22,787	19,077	6,142	48,006

Tuition (Based at \$135 per credit)

	Tuition at \$135 per credit, gross			
	Fall	Spring	Summer	Total
National	1,628,437	1,407,109	384,178	3,419,724
CTEC	679,195	551,914	168,766	1,399,874

Chuuk	463,841	386,860	157,876	1,008,577
Kosrae	230,971	178,176	93,482	502,628
Yap	301,629	242,150	86,261	630,040
Total	3,304,072	2,766,209	890,561	6,960,841

Tuition, net of 7.5% D/A and Tuition Remission

National	1,506,304	1,301,576	355,364	3,163,244
CTEC	628,255	510,520	156,108	1,294,883
Chuuk	429,052	357,846	146,035	932,933
Kosrae	213,648	164,813	86,470	464,931
Yap	279,007	223,989	79,791	582,787
Total	3,056,266	2,558,743	823,769	6,438,778

Student/Health/Registration

National	44,470	38,120	22,600	105,190
CTEC	20,960	16,900	9,670	47,530
Chuuk	13,770	11,660	9,390	34,820
Kosrae	7,930	6,230	5,710	19,870
Yap	9,510	7,690	5,330	22,530
Total	96,640	80,600	52,700	229,940

Facility Fee

	Regular Sem	Summer
Full time	200	50
Part time	70	25

Head Count

	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>	<u>Total</u>
Full time	1,353	1,128	738	3,219
Part Time	580	484	316	1,380
Total	1,933	1,612	1,054	4,599

	<u>Fall 14</u>	<u>Spring 15</u>	<u>Summer 15</u>	<u>Total</u>
Full time	270,592.00	225,680.00	36,890	533,162
Part Time	40,588.80	33,852.00	7,905	82,346
Total	311,181	259,532	44,795	615,508