

# College of Micronesia - FSM

## Interim Unaudited Performance & Asset Allocation Status

### as of July 31, 2016

Investment Manager	Investment Style	Market Value		Period Return		Asset Allocation		AA Difference	
		06/30/16	07/31/16	\$	%	IPS	Actual	%	\$
Renaissance	Large Growth Equity <i>R1000 Growth Index</i>	\$ 638,000	\$ 666,000	\$ 28,000	4.39% <i>4.72%</i>	12.00%	14.68%	2.68%	\$ 121,560
Aristotle	Large Value Equity <i>R1000 Value Index</i>	\$ 1,166,000	\$ 1,210,000	\$ 44,000	3.77% <i>2.90%</i>	23.00%	26.67%	3.67%	\$ 166,490
Clarkston	Small Growth Equity <i>R2500 Growth Index</i>	\$ 230,000	\$ 241,000	\$ 11,000	4.78% <i>5.22%</i>	5.00%	5.31%	0.31%	\$ 14,150
Brandes	Non-US Equity <i>MSCI EAFE Index</i>	\$ 788,000	\$ 812,000	\$ 24,000	3.05% <i>5.07%</i>	20.00%	17.90%	-2.10%	\$ (95,400)
Lazard	Emerging Markets Equity <i>MSCI EM Index</i>	\$ 355,000	\$ 377,000	\$ 22,000	6.20% <i>5.27%</i>	10.00%	8.31%	-1.69%	\$ (76,700)
Pacific Income	Core Fixed Income <i>Barclays Aggregate Bond Index</i>	\$ 801,000	\$ 807,000	\$ 6,000	0.75% <i>0.63%</i>	17.00%	17.79%	0.79%	\$ 35,710
Templeton	Global Bond <i>Citi Non-US World Govt Bond Index</i>	\$ 266,000	\$ 263,000	\$ (3,000)	-1.13% <i>-0.78%</i>	8.00%	5.80%	-2.20%	\$ (99,960)
iShares	Natural Resources <i>Bloomberg Commodity Index</i>	\$ 161,000	\$ 161,000	\$ -	0.00% <i>-5.11%</i>	5.00%	3.55%	-1.45%	\$ (65,850)
	<b>TOTAL</b>	<b>\$ 4,405,000</b>	<b>\$ 4,537,000</b>	<b>\$ 132,000</b>	<b>3.00%</b>	<b>100%</b>	<b>100%</b>	<b>0.00%</b>	<b>\$ -</b>
	<i>POLICY INDEX</i>				<i>3.13%</i>				

**RAYMOND JAMES®**

*The information contained herein is believed to be accurate but is not necessarily complete and is not guaranteed.*