

COLLEGE OF MICRONESIA-FSM

REPORT ON FUNDRAISING FOR THE ENDOWMENT FUND

The college successfully met its goal of raising \$20,000 for the endowment fund by selling 200 \$200 raffle tickets. A report on that event is attached.

Plans are underway to have an annual raffle. While we were able to twice meet our goal this way, the ladies are rethinking the method. Only a few can outright purchase a \$200 ticket making it an arduous effort to sell all tickets. We are leaning toward selling \$100 tickets which would be within the means of more people. We understand that means selling more tickets, but are hopeful that it would be easier to sell.

Plans are to have the drawing in conjunction with our annual fun run in early May. This would avoid having to plan a separate event just for the drawing. And perhaps spur more people to participate in the fun run which is also a fundraiser for the endowment.