

TO: The Board of Regents

FROM: Joseph M. Daisy, Ed.D., President and Chief Executive Officer

DATE: April 24, 2013

RE: President's Report

In this report for the Board of Regent's Community Meeting in Pohnpei on May 6-7, 2013 I want to update you on the status of the college and its progress.

1. Regarding accreditation, we continue to make significant progress, yet continue to face significant challenges, especially related to the anticipated impact of the JEMCO decrement.

The president and the ALO reviewed the team report for errors of fact and have returned it to the chair of the team visit. The college will submit a Supplemental Report to the ACCJC prior to May 15, 2013 detailing work completed since the team visit.

On June 5, 6, and 7, the ACCJC Commission will convene in San Francisco, California at which time Chairman Mida, Frankie Harris and I will appear before them. The president will have five minutes during which to provide additional information specifically reporting the completion of work related to the recommendations for which the college is on sanction, since the submission of the supplemental report. Thereafter, the Commission may ask us additional questions. At this meeting the Commission will take action on the college's accreditation in response to the Follow-Up Report, the Midterm Report, the Evaluation Team Report, the Supplemental Report, and the information presented by us directly to the Commission at its meeting.

We will receive notification of that action late June or early July, and once in receipt of the action, we will share it publicly.

I remain optimistic that, by the submission of our combined Midterm Report and Follow-Up Report, the Supplemental Report and our appearance before the Commission in June, 2013, we will be able to satisfactorily address all areas related to the threat to our accreditation save one, financial support.

While FSM Congress restored the first \$700,000 reduction for 2013, should it not re-instate the amount equal to the decrement resulting from the JEMCO resolution, the college would find it extraordinarily challenged to continue to meet the standards for accreditation.

In the event that FSM Congress does not restore the \$1.4 million decrement scheduled to take effect in 2014, the college will need to assess the impact of the

loss of the \$700,000 per year up to \$2.8 million, reduce the college's academic programs, faculty, staff and services, accordingly to address the funding loss, and to report this to the Commission.

2. The Visioning Summit on August 8-9, 2012, was well attended and during which the recommendations from the Assessment of the 2006-2011 Strategic Plan, were shared and linked to the "Visioning Summit/Part 1" and initial planning for the new strategic plan: *2013-2017*.

Additional mini visioning summits were conducted at the state campuses this fall and the summary of findings will be available before the end of January 2012.

Work has continued resulting in the revision of the mission statement and strategic plan summary incorporating the direction provided by the Board of Regents. These documents will be presented for the Board's review and approval at this meeting.

3. The college continues to hold monthly all campus meetings to facilitate continued purposeful dialogue of stakeholders.
4. We have met with representatives from BECA International Consultants, LTD. engineering and architects, to conduct a space utilization plan which will further inform facilities master plan. JEMCO approved the request to fund the study at its mid-term meeting on March 15.
5. The president continues to regularly share information regarding the many areas of significant progress with representatives from OIA. The response and feedback is positive and encouraging.
6. Assessment of student services has been completed and recommendations for improvement are being implemented.
7. Strengthen and grow the college's endowment fund; It will take approximately one year to complete the process to establish the foundation "The Friends of the College of Micronesia-FSM." Foundation board members will be joining the Board of Regents at their May 2013 meeting. Articles of incorporation have been filed by Attorney Rohah.

Respectfully submitted,

Joseph M. Daisy, Ed.D.  
President and Chief Executive Officer