



COLLEGE OF MICRONESIA – FSM

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March 8, 2019

To: President/CEO

From: President, Faculty Staff Senate

Subject: Board Update – March 2019

Faculty Staff Senate is pleased to provide a short update on activities and issues that the committee has been working on for the past 3 months. Activities include;

FSS Survey Questionnaire – online survey was emailed out on February 21, 2019 to all faculty & staff and results were received today. The committee will review results next week during our next schedule monthly meeting and will generate a working plan to address issues of concerns raised from the survey. The committee will surely present the working plan once ready.

Salary Adjustment (Employees at Max Pay Level) – FSS proposal was emailed to you yesterday (3/7/19) to seek your initial input on viability of the proposal moving forward. The Staff Senate will await your response.

COM-FSM Retirement Plan – proposed amendment: FSS was asked to assist in seeking votes from faculty and staff on proposed amendment which includes 1) One-time loan consolidation to help reduce duplicated maintenance fee charged to each loan, 2) limiting the number of loans to 2 per person, and 3) allow open season which allows individuals to enter or make amendment to their plans any month and not limited to only January and July. Among the 90 national employees interviewed, 86% was in favor and 14% not in favor. The date was shared with the COM-FSM Retirement Plan Committee for further action showing majority favoring the proposed amendment as submitted.

Closing Remarks:

In closing, the Faculty Staff Senate is always ready to serve the college in any capacity the college sees fit in order to promote a positive working environment for the faculty and staff it serves.

Cc;

Vice Presidents
Campus Deans and Directors
Standing Committees