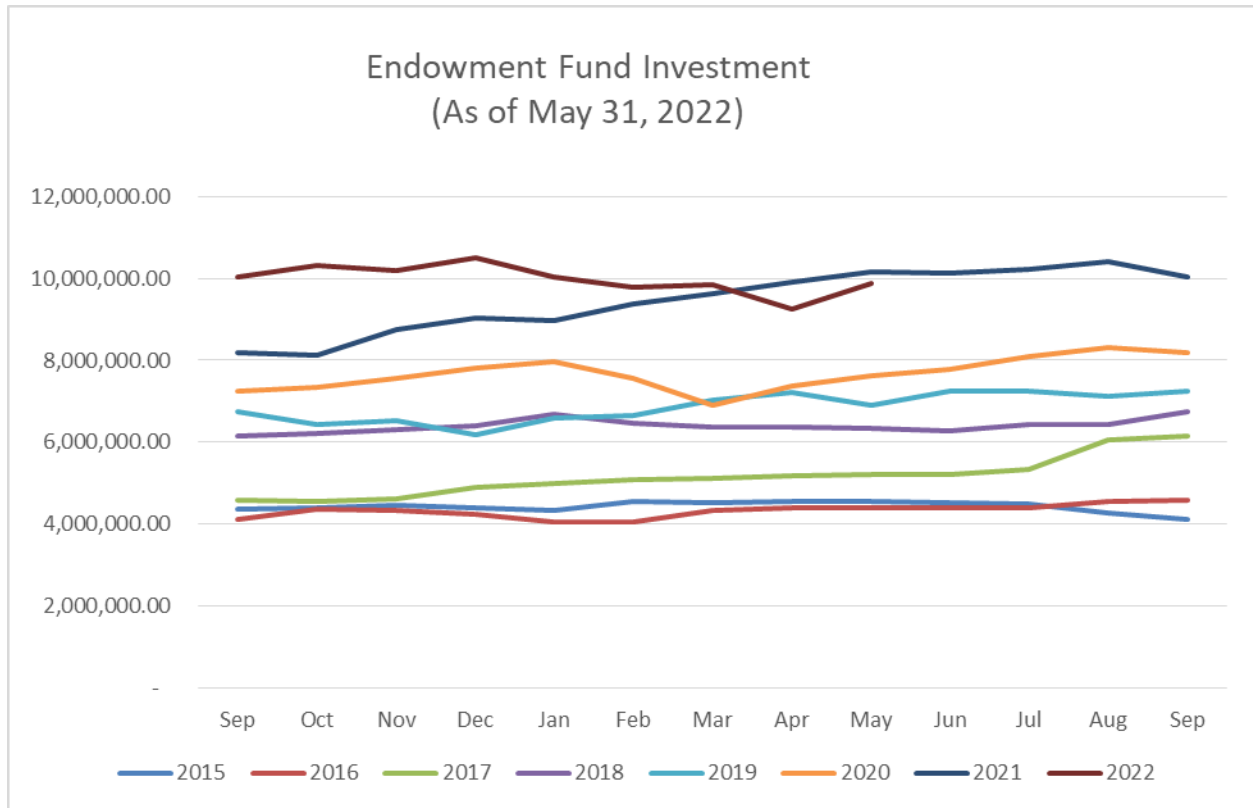


Report to Finance and Audit Committee:

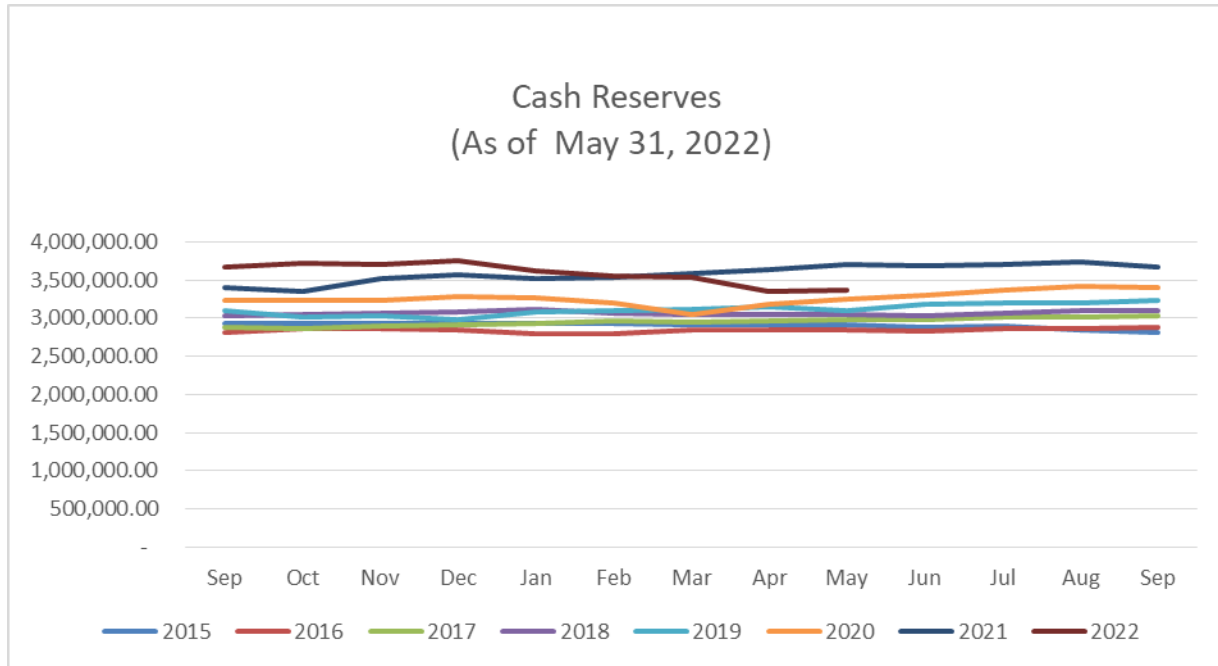
A. Endowment Fund



The endowment fund decreased by \$131K or 1% due to and unrealized market loss of \$641K and additional investment of \$510K as of May 31, 2022.

Balance:	Growth:	Addtl. Investment
Sep. 30, 2016 - \$4.576M	FY2016 - \$453K	-
Sep. 30, 2017 - \$6.162M	FY2017 - \$1.586M	\$925K
Sep. 30, 2018 - \$6.761M	FY2018 - \$600K	\$350K
Sep. 30, 2019- \$7.256M	FY2019 - \$495K	\$350K
Sep. 30, 2020- \$8.186M	FY2020 - \$930K	\$310K
Sep. 30, 2021- \$10.020M	FY2021- \$1.834M	\$300K
May 31, 2022- \$ 9.889M	FY2022 - (\$641K)	\$510K

B. Cash Reserved



The cash reserved fund decreased by \$303K or 8% due to unrealized market loss as of May 31, 2022.

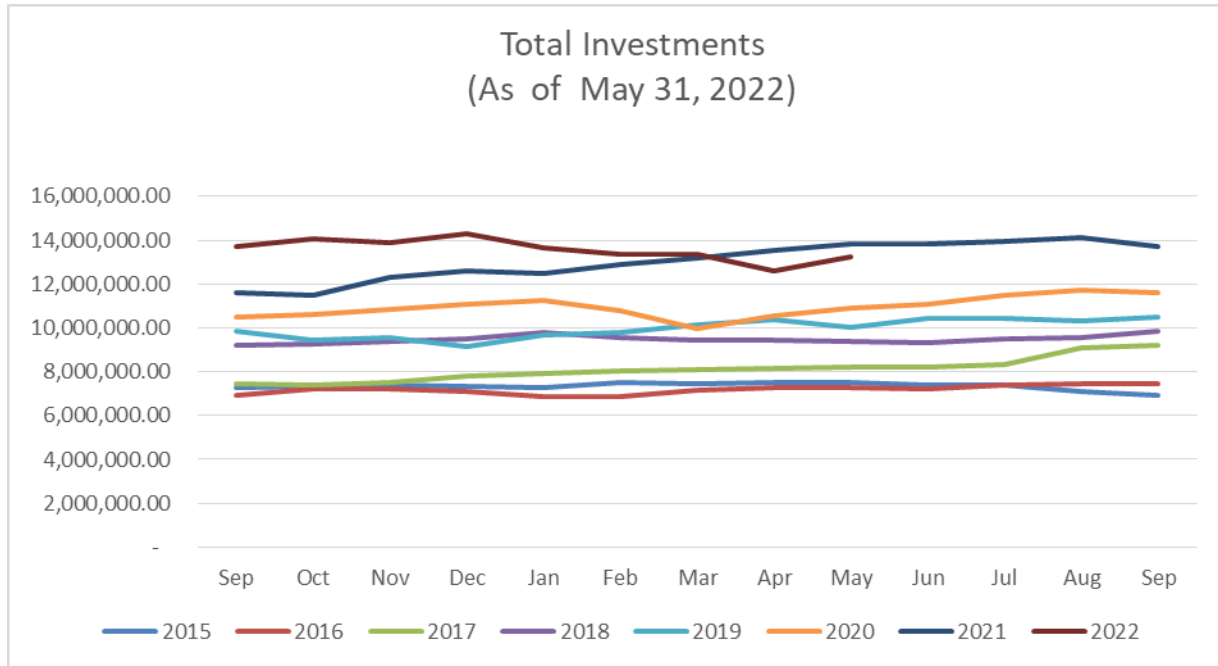
Balance:

Sep. 30, 2016 - \$2.875M
 Sep. 30, 2017 - \$3.038M
 Sep. 30, 2018- \$3.062M
 Sep. 30, 2019- \$3.235M
 Sep. 30, 2020- \$3.396M
 Sep. 30, 2021- \$3.672M
 May 31, 2022- \$3.369M

Gain

FY2016 - \$63K
 FY2017 - \$163K
 FY2018 - \$62K
 FY2019- \$135K
 FY2020- \$161K
 FY2021- \$276K
 FY2022 - (\$303K)

C. Total Investment



The total investment decreased by \$434K or 3% due to unrealized market loss of \$934K and additional investment of \$510K as of May 31, 2022.

Balance:

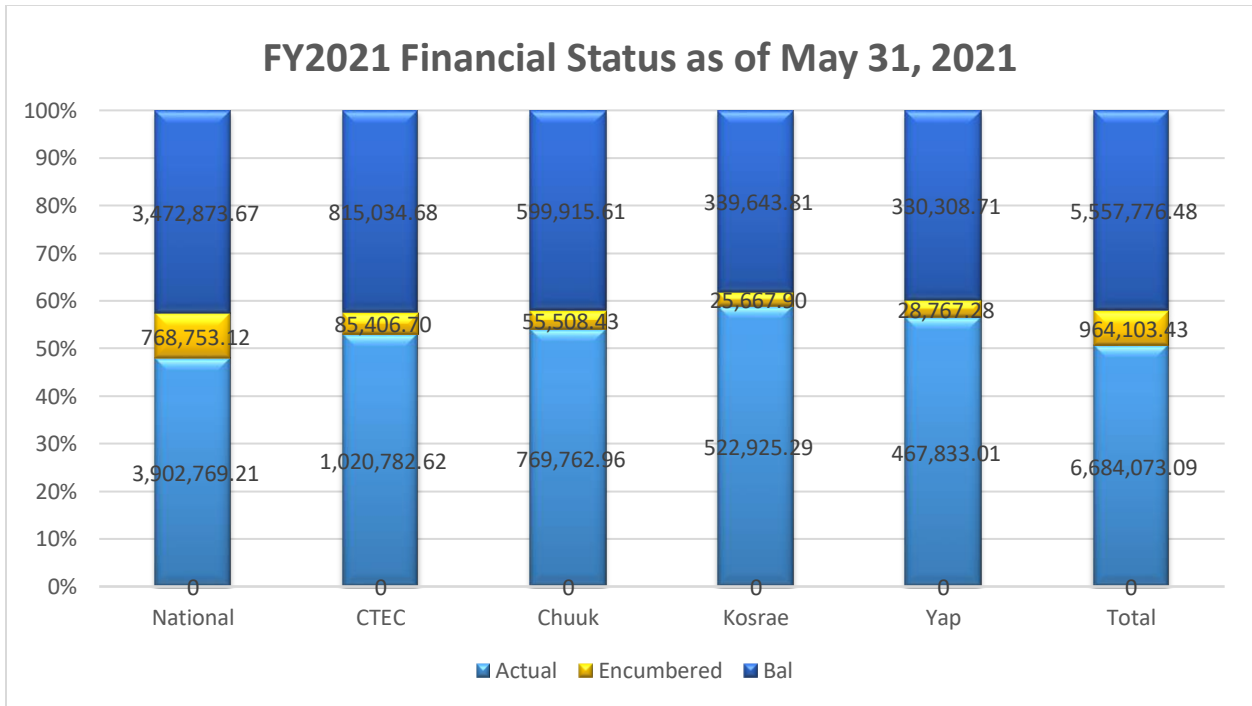
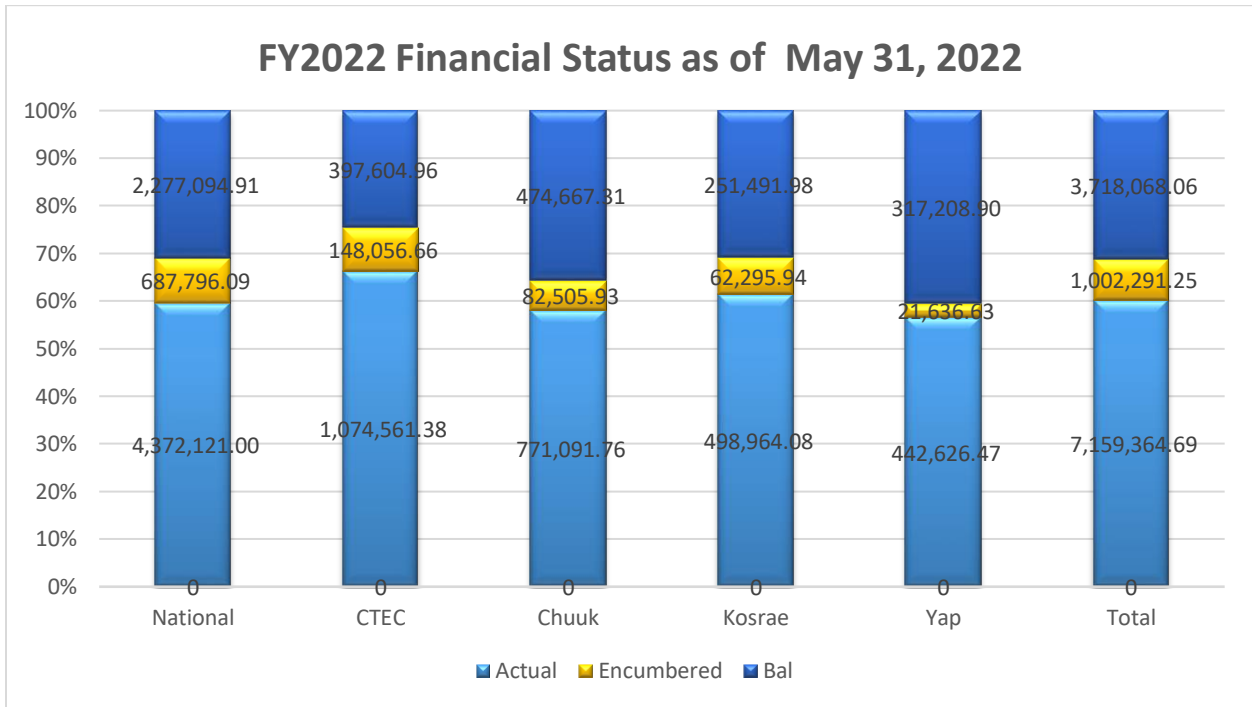
- Sep. 30, 2016 - \$7.451M
- Sep. 30, 2017 – \$9.200M
- Sep. 30, 2018 - \$9.861M
- Sep. 30, 2019 - \$10.491M
- Sep. 30, 2020- \$11.582M
- Sep. 30, 2021- \$13.692M
- May 31, 2022 - \$13.258M

Growth:

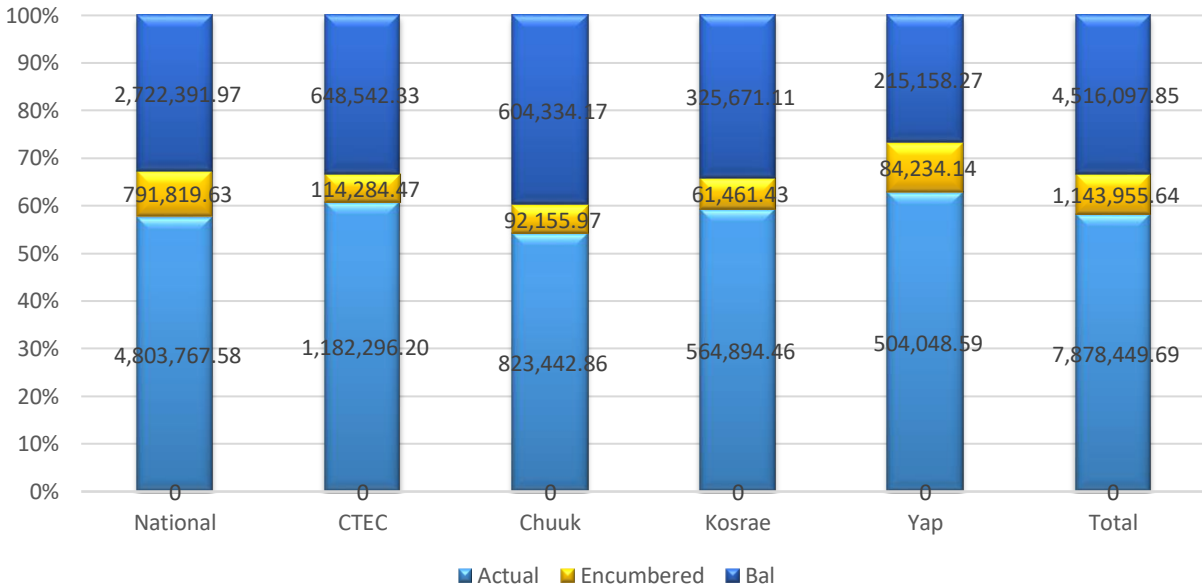
- FY2016 - \$516K
- FY2017 - \$1.749M
- FY2018 - \$661K
- FY2019 - \$630K
- FY2020- \$1.091M
- FY2021- \$2.110M
- FY2022 – (\$944K)

Additional Investment - \$510K (\$500K from FSM Govt. and \$10K from various donors)

D. Budget Balance



FY2020 Financial Status as of May 31, 2020



Summary as of May 31, 2022						
FY	Budget	Actual	Encumbered	Total Expenditures	Balance	Balance
2022	11,879,724.00	7,159,364.69	1,002,291.25	8,161,655.94	3,718,068.06	31%
2021	13,205,953.00	6,684,073.09	964,103.43	7,648,176.52	5,557,776.48	42%
2020	13,538,503.18	7,878,449.69	1,143,955.64	9,022,405.33	4,516,097.85	33%

E. US DOE Covid-19 Funds

Summary of US DOE Covid Funds as of May 31, 2022								
Date	GAN	Allocated			Total Expenses		Fund Balance	
		Student	Institution	AAANAPISI	Student	Institution	Institution	AAANAPISI
5-May-20	Student	P425E203828	1,820,157.00			1,820,157.00	-	-
19-May-20	Institution	P425F202642		1,820,156.00		-	1,820,156.00	-
9/22/2020	AAANAPISI	P425L200665				-	-	14,438.00
17-Jan-21	Student	P425E203828 - 20A	1,820,157.00			1,820,157.00	-	-
17-Jan-21	Institution	P425F202642 - 20A		4,929,406.00		-	4,555,303.02	374,102.98
4-Mar-21	AAANAPISI	P425L200665 - 20A				-	-	23,823.00
5/13/2021	Student	P425E203828 - 20B	5,889,053.00			5,889,053.00	-	-
5/18/2021	Institution	P425F202642 - 20B		5,889,052.00		-	-	5,889,052.00
3-Aug-21	AAANAPISI	P425L200665 - 20B				-	-	5,634,970.00
Total USDOE funds			9,529,367.00	12,638,614.00	5,673,231.00	9,529,367.00	6,375,459.02	6,263,154.98

F. Cash in Bank Balance as of May 31, 2022

Bank of Guam -	\$1.254M
Bank of FSM -	<u>3.142M</u>
Total	<u>\$4.396M</u>

G. FY2021 Audit on-going

H. BOR Funding

I. <https://store.comfsm.edu.fm/>