

## COLLEGE OF MICRONESIA –FSM

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Office of the President

March 4, 2014

His Excellency Manny Mori President Federated States of Micronesia Palikir, Pohnpei, FM 96941

Dear President Mori:

On behalf of the faculty, staff, and students at the College of Micronesia-FSM, I express my sincere gratitude to your administration and the Eighteenth Congress for your continual support to the college. Due to the Joint Economic Management Committee's (JEMCO) resolution to reduce its Compact sector funding to the college from \$3.8 million to \$1 million annually, it has created an apprehensive state for the college community. As understood, JEMCO will undergo a 4-year plan (FY 2013-FY 2017) to reduce the \$3.8 million fund by deducting \$0.7 million annually until compact sector fund to the college has reached \$1 million. COM-FSM will continually be grateful for FSM government's role in subsidizing the shortfall for FY 2013 and FY 2014.

In addition to responding to the compact shortfall, thank you also for considering the \$2.1 million budget request from the college. The college anticipates FSM Congress' resolution.

The college is at ease knowing that the leaders of the Federated States of Micronesia share the same value about the importance of education. If education were not vital in the nation, COM-FSM will be non-existent. Thank you for the continual efforts that your administration and the Eighteen Congress have done for the college.

Sincerely,

Joseph M. Daisy, EdD

President & CEO



## The President

Palikir, Pohnpei Federated States of Micronesia

February 27, 2014

Joseph M. Daisy, Ed.D. President, COM-FSM – National Campus P.O. Box 159 Palikir, Pohnpei, FM 96941

Dear President Daisy:

I write to reiterate my administration's continuing support for the College. As a backgrounder, the FSM Government has been providing funding to the College from our Compact sector funding for the education at \$3.8 million annually. In a resolution by the Joint Economic Management Committee, the \$3.8 million will be reduced by 700,000 annually over four years until the total Compact sector funding to the College is reduced to \$1 million annually. The first \$0.7 million reduction took effect on FY 2013. The second \$0.7 million reduction took effect on FY 2014. The FSM Government appropriated \$1.4 million dollars from domestic revenue to counteract these decrements. The third \$0.7 million dollars is scheduled to take effect FY2015.

I am pleased to remind you also of my inclusion of \$2.1 million budget request to fund the operations of the College of Micronesia-FSM as part of my government's FY2015 Comprehensive Budget Request to the FSM Congress. My administration got the support of the Eighteenth Congress of the Federated States of Micronesia to offset the compact decrements for FY2013 and FY14 to the college in the amount of \$1.4 million dollars. These funds are funded solely by domestic revenue.

Finally, the FSM Congress adopted on November 26, 2012 in its fourth session a resolution (C.R. No. 17-192) expressing support by the Seventeenth Congress for the College of Micronesia-FSM for its provision of access to quality higher education to the people of the FSM. Realizing that these are initial steps in my government's commitment toward the financial needs of the College, it is my intention to continue to work with the FSM Congress to address the long-term financial needs of our only institute of higher education in the nation. I look forward to working closely with the FSM Congress to secure approval of the \$2,100,000 for the College as not to jeopardize its accreditation status.

The College of Micronesia-FSM plays a vital role in the socio-economic development of the FSM. My administraton will continue to work with the College to seek ways to ensure that the College's funding needs do not jeopardize its accreditation status.

Sincerely,

