

AGENDA ITEM 3c: Bookstore and Dining Hall FY2016 Budget

Recommended Directive: The recommended operating budgets for fiscal year 2016 for the following auxiliary enterprises are hereby approved.

	<u>FY2015</u>	<u>FY2016</u>	<u>Inc (Dec)</u>
Bookstore	\$88,315	\$112,532	\$24,217 (27%)
Dining Hall	\$218,796	\$232,125	\$13,329 (6%)

Discussion:

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

Operating budgets for bookstore and dining hall have increased for FY2016 compared to prior year mainly on step increases and purchase of a computer inventory software for the bookstore. The dining hall budget increase is due to step increases.

Attached are details of expenditures and revenue for both auxiliary enterprises.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved with modifications
- _____ Deferred to a later meeting
- _____ Disapproved

VOTE:

___aye ___nay ___abstain

Date: _____