

College of Micronesia-FSM
Five-Year Financial Plan: YR3-2020

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,524,718.35	2,523,729.56	1,139,426.31	851,592.65	799,461.34	9,838,928.21
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	<u>3,800,000.00</u>	<u>4,524,718.35</u>	<u>2,523,729.56</u>	<u>1,139,426.31</u>	<u>851,592.65</u>	<u>799,461.34</u>	<u>13,638,928.21</u>
Expenditures:							
Office of the President							
Office of the President	513,031.67						513,031.67
IAEA	148,657.23						148,657.23
	<u>661,688.90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>661,688.90</u>
Instructional Affairs							
VPIA	1,054,363.44						1,054,363.44
SC Admin & Instructional			1,659,515.91	1,380,557.25	825,164.16	717,396.97	4,582,634.29
Social Science		220,847.95					220,847.95
Education		285,201.83					285,201.83
Business		353,204.43					353,204.43
Math & Science		659,346.18					659,346.18
Lang & Lit		421,127.87					421,127.87
Public Health		218,149.20					218,149.20
LRC		326,315.93					326,315.93
	<u>1,054,363.44</u>	<u>2,484,193.39</u>	<u>1,659,515.91</u>	<u>1,380,557.25</u>	<u>825,164.16</u>	<u>717,396.97</u>	<u>8,121,191.11</u>
Institutional Effectiveness & Quality Assurance							
VPIEQA	213,097.13						213,097.13
IT	625,302.43						625,302.43
OIE	149,374.55						149,374.55
	<u>987,774.11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>987,774.11</u>
Enrollment Management & Student Services							
VPEMSS	424,772.05						424,772.05
SC Student Services			157,947.89	114,354.03	115,054.76	97,243.12	484,599.80
OAR	144,493.11						144,493.11
Financial Aid	168,371.15						168,371.15
Counselling		159,480.53					159,480.53
Sports		80,273.92					80,273.92
Health		37,201.06					37,201.06
Student Life		54,367.61					54,367.61
Residence Hall		177,078.46					177,078.46
	<u>737,636.32</u>	<u>508,401.58</u>	<u>157,947.89</u>	<u>114,354.03</u>	<u>115,054.76</u>	<u>97,243.12</u>	<u>1,730,637.70</u>
Administrative Services							
VPAS	220,036.29						220,036.29
BO	366,246.91						366,246.91
HRO	211,761.56						211,761.56
Maintenance		1,274,738.82					1,274,738.82
Procurement	64,852.81						64,852.81
	<u>862,897.57</u>	<u>1,274,738.82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,137,636.38</u>
Total	<u>4,304,360.33</u>	<u>4,267,333.79</u>	<u>1,817,463.80</u>	<u>1,494,911.28</u>	<u>940,218.92</u>	<u>814,640.09</u>	<u>13,638,928.21</u>
Balance	<u>(504,360.33)</u>	<u>257,384.56</u>	<u>706,265.76</u>	<u>(355,484.97)</u>	<u>(88,626.27)</u>	<u>(15,178.75)</u>	<u>0.00</u>

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
3. Provide 1% economic support to employees no longer qualified for step increases.
4. Provide 2% increase for inflation except for determined significant expenses.