

Agenda Item No. 12.b.i.

FSM FISHERIES AND MARITIME INSTITUTE BUDGET

Recommended Directive:

The Board of Regents hereby approved the FSM-FMI 2026 Operation Budget as recommended.

DISCUSSION:

The FSM-FMI FY 2026 operational budget was prepared by the Dean using priorities identified by the institute.

The FSM-FMI's budget is solely subsidized by the FSM National Government. The FY 2026 budget for the operation of the FSM-FMI is \$997,697, which is 7.8% lower than the FY 2025 requested budget of \$1,082,067.

ACTION TAKEN:

VOTE:

_____ Approved as presented

_____ aye _____ nay _____ abstain

_____ Approved with modifications

_____ Deferred to a later meeting

_____ Disapproved

Date: _____