

AGENDA ITEM 11d

Policy on Incentives for Securing Grant Funding

RECOMMENDED DIRECTIVE: The Board hereby approves the Policy on Incentives for Securing Grant Funding

DISCUSSION: College of Micronesia-FSM has opportunities to acquire external funds for the improvement of the college and to assist with the development of the nation through improved services, infrastructure, and human capacities. To realize these benefits requires the support and dedication of faculty and staff. This policy is needed to give incentive to personnel with the desire and ability to expand their role in the college and contribute to the betterment of the college.

The proposed policy was developed based on incentive policies, for the same purpose at other institutions. The policy was sent to Finance Committee, Human Resources committee, Executive Council and Cabinet for consideration and approval.

All grants secured after October 01, 2014, which meet the proposed requirements are eligible.

It is expected that this policy will result in greater participation grant writing and management especially by Micronesian staff of the college with a resulting higher profile of the college in grant administration.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved w/ modifications
- _____ Disapproved
- _____ Deferred to a later meeting

VOTE:

_____aye _____nay _____abstain

DATE: _____