

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

BUDGET FOR FY 2019

<u>CATEGORY</u>	<u>BUDGET</u>
Travel	\$60,000
Professional Development	30,000
Fundraising	20,000
Consumable Goods	5,000
TOTAL	\$115,000

Justifications:

Travel: For cost of travel to quarterly board meetings, one in each state; the annual College Summit; and chairman to commencement. Travel budgeted for five regents, one from each state and one representing the national government; the president; and staff (meeting recorder) to attend meetings; regents only to attend the college summit; and chair to attend college functions requiring the chair's presence.

During the accreditation review visit in 2004, the accrediting commission recommended, among others, the need to improve communication, align instructional programs and services, and create consistency across all sites. To address these recommendations, visits to the four campuses are vital.

Request increased by \$5,000 from FY 2018 to reflect increased travel costs to board meetings, participation in the annual summit, and college functions.

Professional Development: For cost of providing professional development for the Regents. Accreditation Standard IV.C.9 mandates that the governing board has an ongoing training program for board development. To be effective, Regents must be knowledgeable about their role as trustees of a postsecondary education institution.

Request is at the same level as FY 2018 to accommodate a robust professional development program.

Fundraising: For costs associated with raising money for the Endowment Fund. Fundraising for the endowment is a board priority.

Request is at the same level as FY 2018 to support the college's fundraising campaign.

Other Current Expenses (OCE): For costs associated with communication, office/meeting supplies, regent compensation (non-government employed members), and representation. One of the five regents is not government employed.

Request is reduced by \$5,000 compared to FY 2018 to accommodate increased costs for travel.

Travel Summary and Justification:

TRAVELER	ITINERARY	TRANSPORT	PER DIEM	VEHICLE	TOTAL
BOARD MEETINGS					
1. In Pohnpei					
(1x2x7)	YAP/PNI/YAP	2,996	2,060	930	5,986
(1x2x6)	KOS/PNI/KOS	990	1,668	780	3,438
(1x2x6)	CHK/PNI/CHK	1,270	1,668	780	3,718
2. In Chuuk					
(4x1x6)	PNI/CHK/PNI	2,540	3,336	1,560	7,436
(1x1x7)	YAP/CHK/YAP	1,290	1,030	465	2,785
(1x1x6)	KOS/CHK/KOS	962	834	390	2,186
3. In Kosrae					
(4x1x6)	PNI/KOS/PNI	1,980	3,336	1,560	6,876
(1x1x7)	YAP/KOSYAP	1,800	1,030	465	3,295
(1x1x6)	CHK/KOS/CHK	962	834	390	2,186
4. In Yap					
(4x1x7)	PNI/YAP/PNI	5,992	4,120	1,860	11,972
(1x1x7)	KSA/YAP/KSA	1,800	1,030	465	3,295
(1x1x8)	CHK/YAP/CHK	1,290	1,030	465	2,785
				Subtotal	\$55,958
CHAIR TO COMMENCEMENT					
(1x2x5)	KSA/PNI/KSA	990	1,390	700	3,080
				TOTAL	\$59,038

- 1-4 Board of Regents meetings: The Bylaws require quarterly meetings to be rotated among the four states to allow the Board firsthand observation of the operations and concerns at the state campuses. Travel for participation in the Annual President's Summit and Chairman to commencement are also budgeted.

Travel is budgeted for the five Regents (one each from Chuuk, Kosrae, and Yap, and two from Pohnpei), the College President who is an *ex officio* member of the Board, and staff (recorder) to attend the meetings.

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COMPARATIVE INFORMATION
FY 2018 AND FY 2019

LINE ITEMS	FY 2018 Requested	FY 2018 Appropriation	FY 2019 Request	VARIANCE
Travel	55,000		60,000	+5,0000
Professional Development	30,000		30,000	0
Fundraising	20,000		20,000	0
Consumable Goods	10,000		5,000	-5,000
TOTALS	\$115,000	\$115,000	\$115,000	0