

ACOLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

BUDGET FOR FY 2021

<u>CATEGORY</u>	<u>BUDGET</u>
Travel	\$60,000
Professional Development	30,000
Fundraising	20,000
Consumable Goods	10,000
TOTAL	\$120,000

Justifications:

Travel: For cost of travel to quarterly board meetings, one in each state; the annual College Summit; and chairman to commencement. Travel budgeted for five regents, one from each state and one representing the national government; the president; and staff (meeting recorder) to attend meetings; regents only to attend the college summit; and chair to attend college functions requiring the chair's presence.

During the accreditation review visit in 2004, the accrediting commission recommended, among others, the need to improve communication, align instructional programs and services, and create consistency across all sites. To address these recommendations, visits to the four campuses are vital.

Request is the same level as FY 2020 to reflect travel costs to board meetings, participation in the annual summit, and college functions.

Professional Development: For cost of providing professional development for the Regents. Accreditation Standard IV.C.9 mandates that the governing board has an ongoing training program for board development. To be effective, Regents must be knowledgeable about their role as trustees of a postsecondary education institution.

Request is at the same level as FY 2020 to accommodate a robust professional development program which includes membership to Association of Community College Trustees (ACCT) and Association of Governing Boards (AGB), attendance of professional conferences, and professional consultancy.

Fundraising: For costs associated with raising money for the Endowment Fund. Fundraising for the endowment is a board priority.

Request is at the same level as FY 2020 to support the college's fundraising campaign.

Other Current Expenses (OCE): For costs associated with communication, office/meeting supplies, regent compensation (non-government employed members), and representation. Two of the five regents are not government employed. Request is increased by \$5,000 from FY 2020. (For FY 19, OCE was decreased by \$5,000 to accommodate \$5,000 increase in travel, however end of FY 19 indicates \$5,000 is not enough.)

Travel Summary and Justification:

TRAVELER	ITINERARY	TRANSPORT	PER DIEM	VEHICLE	TOTAL
BOARD MEETINGS					
1. In Pohnpei					
(1x2x7)	YAP/PNI/YAP	2,996	2,100	1,050	6,146
(1x2x6)	KOS/PNI/KOS	990	1,800	900	3,690
(1x2x6)	CHK/PNI/CHK	1,270	1,800	900	3,970
2. In Chuuk					
(4x1x6)	PNI/CHK/PNI	2,540	3,600	1,800	7,940
(1x1x7)	YAP/CHK/YAP	1,290	1,050	525	2,865
(1x1x6)	KOS/CHK/KOS	962	900	450	2,312
3. In Kosrae					
(4x1x6)	PNI/KOS/PNI	1,980	3,600	1,800	7,380
(1x1x7)	YAP/KOSYAP	1,812	1,050	525	3,387
(1x1x6)	CHK/KOS/CHK	962	900	450	2,312
4. In Yap					
(4x1x7)	PNI/YAP/PNI	5,993	4,200	2,100	12,293
(1x1x7)	KSA/YAP/KSA	1,812	1,050	525	3,387
(1x1x7)	CHK/YAP/CHK	1,290	1,050	525	2,865
CHAIR TO COMMENCEMENT					
(1x2x5)	KSA/PNI/KSA	990	1,500	750	3,240
				TOTAL	\$61,787

1-4 Board of Regents meetings: The Bylaws require quarterly meetings to be rotated among the four states to allow the Board firsthand observation of the operations and concerns at the state campuses. Travel for participation in the annual college summit and chairman to commencement are also budgeted.

Travel is budgeted for the five Regents (one each from Chuuk, Kosrae, and Yap, and two from Pohnpei), the college president who is an *ex officio* member of the board, and staff (recorder) to attend the meetings.

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

COMPARATIVE INFORMATION
FY 2020 AND FY 2021

LINE ITEMS	FY 2020 Requested	FY 2020 Appropriation	FY 2021 Request	VARIANCE
Travel	60,000		60,000	0
Professional Development	30,000		30,000	0
Fundraising	20,000		20,000	0
Consumable Goods	5,000		10,000	+5,000
TOTALS	\$115,000	\$115,000	\$120,000	+5,000