

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

BUDGET FOR FY 2018

<u>CATEGORY</u>	<u>BUDGET</u>
Travel	\$55,000
Professional Development	30,000
Fundraising	10,000
Consumable Goods	10,000
TOTAL	\$105,000

Justifications:

Travel: For cost of travel to quarterly board meetings, one in each state, and the annual President's Retreat. Travel budgeted for five regents, one from each state and one representing the national government; the president; and staff (meeting recorder) to attend meetings and regents only to attend the retreat, and for the chair to attend college functions requiring the chair's presence.

During the accreditation review visit in 2004, the accrediting commission recommended, among others, the need to improve communication, align instructional programs and services, and create consistency across all sites. To address these recommendations, visits to the four campuses are vital.

Request is at the same level as FY 2017 and reflects travel costs to board meetings, participation in the annual summit, and college functions.

Professional Development: For cost of providing professional development for the Regents. Accreditation Standard IV.C.9 mandates that the governing board has an ongoing training program for board development. To be effective, Regents must be knowledgeable about their role as trustees of a postsecondary education institution.

Request is at the same level as FY 2017 to accommodate a robust professional development program.

Fundraising: For costs associated with raising money for the Endowment Fund. Fundraising for the endowment is a board priority.

Request is at the same level as FY 2017 to support the college's fundraising campaign.

Other Current Expenses (OCE): For costs associated with communication, office/meeting supplies, regent compensation (non-government employed members), and representation. Two of five regents are not government employed.

Request is at the same level as FY 2017.

Travel Summary and Justification:

<u>TRAVELER</u>	<u>ITINERARY</u>	<u>TRANSPORT</u>	<u>PER DIEM</u>	<u>VEHICLE</u>	<u>TOTAL</u>
1. In Pohnpei					
(1x2x7)	YAP/PNI/YAP	2,874	2,060	930	5,864
(1x2x6)	KOS/PNI/KOS	954	1,668	780	3,402
(1x2x6)	CHK/PNI/CHK	1,224	1,668	780	3,672
2. In Chuuk					
(4x1x6)	PNI/CHK/PNI	2,448	3,336	1,560	7,344
(1x1x7)	YAP/CHK/YAP	1,237	1,030	465	2,732
(1x1x6)	KOS/CHK/KOS	927	834	390	2,151
3. In Kosrae					
(4x1x6)	PNI/KOS/PNI	1,908	3,336	1,560	6,804
(1x1x7)	YAP/KOSYAP	1,748	1,030	465	3,243
(1x1x6)	CHK/KOS/CHK	927	834	390	2,151
4. In Yap					
(4x1x7)	PNI/YAP/PNI	5,748	4,120	1,860	11,728
(1x1x7)	KSA/YAP/KSA	1,748	1,030	465	3,243
(1x1x8)	CHK/YAP/CHK	1,237	1,030	465	2,732
				Total	\$55,066

1-4 Board of Regents meetings: The Bylaws require quarterly meetings to be rotated among the four states to allow the Board firsthand observation of the operations at and concerns of the state campuses. Travel for participation in the Annual President's Retreat is also budgeted.

Travel is budgeted for the five Regents (one each from Chuuk, Kosrae, and Yap, and two from Pohnpei), the College President who is an *ex officio* member of the Board, and staff (recorder) to attend the meetings.

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

COMPARATIVE INFORMATION
FY 2017 AND FY 2018

LINE ITEMS	FY 2017 Requested	FY 2017 Appropriation	FY 2018 Request	VARIANCE
Travel	55,000		55,000	0
Professional Development	30,000		30,000	0
Fundraising	10,000		10,000	0
Consumable Goods	10,000		10,000	0
TOTALS	\$105,000	\$105,000	\$105,000	0