

**Agenda Item 11.d**

FY 2021 Board of Regents Budget

**RECOMMENDED DIRECTIVE:**

The proposed FY 2021 budget in the amount of \$120,000 for the COM-FSM Board of Regents is hereby approved as recommended:

	<u>FY2020</u>	<u>FY2021</u>	<u>Increase (Decrease)</u>
Travel	\$60,000	\$60,000	-
Professional Development	30,000	30,000	-
Fundraising	20,000	20,000	-
OCE (consumable goods)	<u>5,000</u>	<u>10,000</u>	<u>5,000</u>
Total	<u>\$115,000</u>	<u>\$120,000</u>	<u>5,000</u>

**DISCUSSION:**

For FY 2019, \$5,000 was shifted from OCE to Travel. At the end of FY 2019, \$5,000 for OCE was insufficient. The Board’s FY 2021 budget proposes increasing the budget by \$5,000 in OCE while maintaining the same level for the other categories.

**ACTION TAKEN:**

- \_\_\_\_\_ Approved as presented
- \_\_\_\_\_ Approved w/ modifications
- \_\_\_\_\_ Disapproved
- \_\_\_\_\_ Deferred to a later meeting

**VOTE:**

\_\_\_\_\_aye \_\_\_\_\_nay \_\_\_\_\_abstain

**DATE:** \_\_\_\_\_