

**AGENDA ITEM 11.d**

FY 2018 Board of Regent Budget

**RECOMMENDED DIRECTIVE:** The board approves the proposed FY 2018 Board of Regents budget in the amount of \$105,000 for submission to the FSM Government.

**DISCUSSION:** The Board's FY 2018 proposed budget is at the same level as FY 2017 Professional development is again at \$30,000 to provide for the board's professional development plan. Fundraising, travel and OCE remain the same as in the previous year. Travel costs include quarterly (4) meetings rotated among the four states for five regents, president and staff (recorder) and participation in the annual retreat.

**ACTION TAKEN:**

- \_\_\_\_\_ Approved as presented
- \_\_\_\_\_ Approved w/ modifications
- \_\_\_\_\_ Disapproved
- \_\_\_\_\_ Deferred to a later meeting

**VOTE:**

\_\_\_\_\_aye \_\_\_\_\_nay \_\_\_\_\_abstain

**DATE:** \_\_\_\_\_