

AGENDA ITEM 11.d

FY 2017 Board of Regent Budget

RECOMMENDED DIRECTIVE: The proposed FY 2017 budget in the amount of \$105,000 for the COM-FSM Board of Regents is hereby approved for submission to the FSM Government.

DISCUSSION: The Board's FY 2017 proposed budget is at the same level as FY 2016. However, professional development has been increased to provide for the board's professional development plan. Fundraising has been decreased to accommodate the change. Travel and OCE remain the same as in previous years. Travel costs include quarterly (4) meetings rotated among the four states for five regents, president and staff (recorder) and participation in the annual retreat.

ACTION TAKEN:

- Approved as presented
- Approved w/ modifications
- Disapproved
- Deferred to a later meeting

VOTE:

aye nay abstain

DATE: _____