

Agenda Item No. 11.c

Auxiliary Enterprise FY2023 Budgets

Recommended Directive:

The recommended operating budgets for the fiscal year 2023 for the following auxiliary enterprises are hereby approved.

	<u>FY2022</u>	<u>FY2023</u>	<u>Inc (Dec)</u>	<u>% Inc (Dec)</u>
Bookstore	\$147,872	\$124,059	(\$23,813)	(16%)
Dining Hall	\$235,087	\$249,500	\$ 14,413.00	6%

Discussion:

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

The operating budget for the bookstore decreased by 16% due to campus-wide cancellation of travel and a decrease in staff salary due to a change of employment. The dining hall's budget increased by 6% due to an increase in the operating supplies budget and the purchase of new equipment for the Dining Hall. The strict implementation of control for dining hall consumables helps the dining hall address other needs of operation like training for the staff and purchase of dining hall equipment without using the college general fund.

Attached are details of revenue and expenditures for both auxiliary enterprises.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved with modifications
- _____ Deferred to a later meeting
- _____ Disapproved

VOTE:

___aye ___nay ___abstain

Date: _____