

**College of Micronesia - FSM
Bookstore Auxilliary Enterprise
Projected Statement of Revenues and Expenditures
Fiscal Year 2018**

	FY 2017	FY 2018
Operating revenue:		
Sales	990,000	1,110,000
Less: Cost of Goods Sold	825,000	925,000
Gross Profit	165,000	185,000
 Operating Expenses:		
Salaries	41,637	43,361
SS Tax	2,499	3,252
Health Insurance	1,160	1,160
Group Life	658	692
Retirement	1,000	1,051
Housing	-	-
Supplies	7,000	7,000
Communication	500	500
Membership Dues	500	500
Student activities	5,000	5,000
Staff travel	15,000	15,000
Site Visit	10,000	10,000
Computer	-	-
License Fee	5,000	5,000
	89,954	92,516
Net Change in Fund Balance	75,046	92,484

Purchases of Inventory

1.	Purchases (Textbooks) Justification: The amount requested is to cover the cost of all textbooks and course materials required for classes, including custom published booklets.	575,000
2.	Purchases (Sundries) Justification: The amount requested is to cover the cost of school/office supplies, snacks and beverages, and college crested/imprinted items.	150,000
3.	Purchases (Clothing) Justification: The amount requested is for the purchase of college imprinted apparels, backpacks, cups, caps and umbrellas.	50,000
4.	Purchases (Office Supplies) Justification: The amount requested is for the purchase of college's office supplies for the offices and campuses of the college.	150,000
Total Purchases of Inventory		\$ 925,000
Mark - up for Textbooks at 20%		\$ 1,110,000

