

**AGENDA ITEM 11c**

Auxiliary Enterprise FY2022 Budgets

**RECOMMENDED DIRECTIVE:**

The recommended operating budgets for fiscal year 2022 for the following auxiliary enterprises are hereby approved.

	<u>FY2021</u>	<u>FY2022</u>	<u>Inc (Dec)</u>	<u>% Inc (Dec)</u>
Bookstore	\$164,883	\$147,872	(\$17,011)	10.31%
Dining Hall	\$250,628	\$235,087	(\$ 15,541)	6%

**DISCUSSION:**

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

Operating budget for bookstore decreased by 10.31% due to campus wide cancellation of international travel and reduction of budget for bookstore activities. Dining hall's budget decreased by 6% due to reduction in operating supplies. The strict implementation of control for dining hall consumables help dining hall address other needs of operation like training for the staff and purchase of dining hall equipment without using the college general fund.

Attached are details of revenue and expenditures for both auxiliary enterprises.

**ACTION TAKEN:**

- \_\_\_\_\_ Approved as presented
- \_\_\_\_\_ Approved with modifications
- \_\_\_\_\_ Deferred to a later meeting
- \_\_\_\_\_ Disapproved

**VOTE:**

\_\_\_aye \_\_\_nay \_\_\_abstain

Date: \_\_\_\_\_