

Agenda Item No. 11.c. Auxiliary Enterprise FY2020 Budgets

Recommended Directive:

The recommended operating budgets for fiscal year 2020 for the following auxiliary enterprises are hereby approved.

	<u>FY2019</u>	<u>FY2020</u>	<u>Inc (Dec)</u>	<u>% Inc (Dec)</u>
Bookstore	\$109,942	\$111,638	\$1,697	2%
Dining Hall	\$231,510	\$247,088	\$15,578	7%

Discussion:

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

Operating budget for bookstore increased by 2% due to step increases. Dining hall's budget increase by 7% due to step increases and increase in fuel cost. The strict implementation of control for dining hall consumables help dining hall address other needs of operation like training for the staff and purchase of dining hall equipment without using the college general fund.

Attached are details of revenue and expenditures for both auxiliary enterprises.

ACTION TAKEN:

- Approved as presented
- Approved with modifications
- Deferred to a later meeting
- Disapproved

VOTE:

aye nay abstain

Date: _____