

AGENDA ITEM 11c.
FY2015 FSM-FMI Operation Budget

RECOMMENDED DIRECTIVE:

The Board hereby approves the FSM-FMI FY2015 Budget as recommended.

DISCUSSION:

The Fiscal Year 2015 Budget development of FSM-FMI has been done through the efforts of the leadership of FMI with Dean of both campuses in order to address the priority needs of the FSM-FMI under the new strategic directions of the college. FSM-FMI Assessment Plan reports were used to plan out new outcomes and strategies for the next fiscal year 2015. Please note that there is an increase of 5 percent from the FY2014 budget due to anticipated step increase for both faculty and staff in FY2015.

FSM-FMI FY2015 budget is submitted at the level of \$\$794,205 compared to FY2014 at the level of \$755,110.00

We would like to recommend for the Board to approve the budget as submitted.

Attached are worksheets for the FY2015 Budget for FSM-FMI for your review and reference.

ACTION TAKEN:

- Approved as presented
- Approved w/modifications
- Disapproved
- Deferred to a later meeting

VOTE:

aye nay abstain

Date: _____

FSM MARITIME INSTITUTE - (FMI)

FY2015 BUDGET

	Administrative	Instructional	Student Services
Salary	\$154,286.85	\$190,756.38	\$42,501.88
SS	\$10,413.96	\$13,699.08	\$3,187.64
FSM Health/Ins	\$7,103.00	\$4,689.40	\$670.00
Group Life	\$741.38	\$1,490.60	\$640.93
Retirement	\$4,628.61	\$5,743.47	\$1,275.06
Total Personnel Items	\$177,173.80	\$216,378.93	\$48,275.51
TRAVEL			
OI Fieldtrip		\$1,814.00	
International			
24 to Graduate			\$11,100.00
36 New Recruit			\$16,200.00
Recruitment			\$4,339.00
Weno to Fefan & Tolowas			\$150.00
CONTRACTUAL			
Cook (PT)	\$3,432.00		
Ground Maintenance	\$7,800.00		
Safety Instructor		\$1,788.00	
Math Instructor		\$2,175.00	
Housing IC		\$7,200.00	
OCE			
Utilities	\$91,000.00		
Supplies & Materials	\$20,000.00	\$53,724.00	
Supplies (Cafeteria)	\$10,000.00		
Supplies (office & cleaning resid)			\$3,000.00
POL	\$75,000.00	\$6,869.00	
R/M-Veh	\$2,500.00		
R/M-Bldg	\$8,000.00		
Staff Development	\$1,000.00		
Printing		\$500.00	
Reference & Training Materials		\$5,000.00	
Student Activities			\$1,500.00
Fixed Assets			
Computer Desktop	\$2,400.00		\$2,400.00
Laptop	\$1,400.00		\$1,400.00
Vehicle	\$6,425.00		
Equipment		\$4,260.00	
Subtotals	\$406,130.80	\$299,708.93	\$88,364.51
TOTAL		\$794,204.24	

Line Item Summary FSM-FMI Student Services FY15

Line Items	FY	2015
Personnel	Total	\$ 48,275.51
Salary		\$ 42,501.88
SS		\$ 3,187.64
FSM Health/Ins		\$ 670.00
Group Life		\$ 640.93
Retirement		\$ 1,275.06
Travel	Total	\$ 31,789.00
24 to graduate		\$ 11,100.00
36 new recruit (28 off island) (K=4, P=10, C=14, Y=8)		\$ 16,200.00
1 travel for recruit -weno to fefan & tolowas		\$ 4,339.00
		\$ 150.00
Contracts	Total	\$ -
OCE	Total	\$ 4,500.00
Office Supplies and cleaning supplies for dorm		\$ 3,000.00
Student Activities		\$ 1,500.00
Fixed Assets	Total	\$ 3,800.00
lap top for recruit		\$ 1,400.00
2 desktop computer		\$ 2,400.00
TOTAL:		\$ 88,364.51 \$ 88,364.51

Line Item Summary

FSM FMI Administration

Line Items	FY	2015
Personnel	Total	\$ 177,173.79
Salary		154,286.85
SS		10,413.96
FSM Health/Ins		7,103.00
Group Life		741.38
Retirement		4,628.61
Travel	Total	0
Contracts	Total	\$ 11,232.00
Cook I (PT)	\$	3,432.00
Ground Maintenance	\$	7,800.00
OCE	Total	207,500.00
Utilities		91,000.00
Supplies		20,000.00
POL		10000
Cafeteria Supplies		75000
R/M-Veh		2500
R/M-Bldg		8000
Staff Dev		1000
Fixed Assets	Total	10,225.00
desktop comp (2)		2,400.00
4x4 Used Truck		6,425.00
laptop (1)	\$	1,400.00
Total:	406,130.79	406,130.79

Line Item Summary

FSM FMI INSTRUCTIONAL FY 2015

Line Items	FY	2015	
Personnel	Total		\$ 216,378.93
Salary		\$ 190,756.38	
SS		\$ 13,699.08	
FSM Health/Ins		\$ 4,689.40	
Group Life		\$ 1,490.60	
Retirement		\$ 5,743.47	
Travel	Total		\$ 1,814.00
OI Field Trip		\$ 1,814.00	
Contracts	Total		\$ 11,163.00
Safety Instructor		\$ 1,788.00	
Math Instructor		\$ 2,175.00	
Housing IC		\$ 7,200.00	
OCE	Total		\$ 66,093.00
Supplies & Materials		\$ 53,724.00	
POL		\$ 6,869.00	
Printing		\$ 500.00	
Reference and Training Materials		\$ 5,000.00	
Fixed Assets	Total		\$ 4,260.00
Equipments		\$ 4,260.00	
		\$ -	
	Total	\$ 299,708.93	\$ 299,708.93