

College of Micronesia - FSM  
Revenue Projection YR2-2019

**Assumptions:**

1. Number of students based on 3-years average
2. Credits based on full-time equivalent
3. Tuition fee at \$135 per credit
4. Facility fee calculated based 3-years actual Percentage of Full Time and Part Time Students

	2017	2018	2019
Tuition	7,753,532	8,099,093	8,601,614
Registration/Health/Student Activity	278,962	262,750	265,378
Facility fee	820,676	713,291	771,512
	<b>8,853,169</b>	<b>9,075,134</b>	<b>9,638,503</b>
Dormitory	96,000	100,000	100,000
FSM-ESG	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	2,800,000
Recovery of IC			
Total	<b>12,749,169</b>	<b>12,975,134</b>	<b>13,538,503</b>

Number of Students (3yrs average)					Full Time Percentage				Part Time Percentage			
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	957	894	432	2,284	National	93%	91%	100%	National	7%	9%	67%
Pohnpei	648	548	254	1,450	Pohnpei	69%	57%	0%	Pohnpei	31%	43%	100%
Chuuk	251	234	128	614	Chuuk	75%	78%	0%	Chuuk	25%	22%	100%
Kosrae	207	180	125	512	Kosrae	52%	57%	0%	Kosrae	48%	43%	100%
Yap	178	180	90	447	Yap	74%	68%	0%	Yap	26%	32%	100%
<b>Total</b>	<b>2,242</b>	<b>2,036</b>	<b>1,029</b>	<b>5,308</b>								

Average Credit Per (Full time)				Average Credit (Part time)			
Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	15.0	15.0	6.0	National	8.8	8.6	5.9
Pohnpei	15.0	15.0	6.0	Pohnpei	8.6	8.0	5.5
Chuuk	15.0	15.0	6.0	Chuuk	9.0	8.6	5.9
Kosrae	15.0	15.0	6.0	Kosrae	8.6	7.9	5.7
Yap	15.0	15.0	6.0	Yap	7.5	7.7	5.9
<b>Average</b>	<b>15.0</b>	<b>15.0</b>	<b>6.0</b>	<b>Average</b>	<b>8.5</b>	<b>8.2</b>	<b>5.8</b>

Number of Credits (Full Time)					Number of Credits (Part time)					Total Credits				
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total
National	13,298	12,223	2,594	28,114	National	624	678	1,712	3,014	National	13,922	12,901	4,306	31,128
Pohnpei	6,698	4,668	1,521	12,887	Pohnpei	1,732	1,905	1,394	5,031	Pohnpei	8,430	6,573	2,915	17,919
Chuuk	2,821	2,733	770	6,324	Chuuk	572	447	762	1,781	Chuuk	3,393	3,180	1,532	8,105
Kosrae	1,623	1,532	751	3,907	Kosrae	848	615	716	2,179	Kosrae	2,471	2,147	1,468	6,086
Yap	1,981	1,840	539	4,361	Yap	342	440	534	1,315	Yap	2,323	2,280	1,073	5,676

College of Micronesia - FSM  
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<b>Total</b>	<b>26,422</b>	<b>22,996</b>	<b>6,175</b>	<b>55,593</b>	<b>Total</b>	<b>4,118</b>	<b>4,085</b>	<b>5,118</b>	<b>13,321</b>	<b>Total</b>	<b>30,540</b>	<b>27,080</b>	<b>11,294</b>	<b>68,914</b>
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**Tuition (Based at \$135 per credit)**

Tuition at \$135 per credit, gross

National	1,879,501	1,741,570	581,244	4,202,314
Pohnpei	1,138,094	887,357	393,574	2,419,025
Chuuk	458,087	429,308	206,758	1,094,153
Kosrae	333,612	289,856	198,155	821,623
Yap	313,593	307,765	144,894	766,251
<b>Total</b>	<b>4,122,887</b>	<b>3,655,855</b>	<b>1,524,625</b>	<b>9,303,367</b>

Tuition, net of 7.5% D/A and Tuition Remission

National	1,738,538	1,610,952	537,650	3,887,140
Pohnpei	1,052,737	820,805	364,056	2,237,598
Chuuk	423,731	397,110	191,252	1,012,092
Kosrae	308,591	268,117	183,293	760,001
Yap	290,074	284,682	134,027	708,782
<b>Total</b>	<b>3,813,670</b>	<b>3,381,666</b>	<b>1,410,278</b>	<b>8,605,614</b>

Student/Health/Registration

National	47,874	44,693	21,614	114,181
Pohnpei	32,421	27,422	12,676	72,518
Chuuk	12,575	11,716	6,414	30,704
Kosrae	10,353	8,989	6,262	25,604
Yap	8,888	8,989	4,495	22,372
<b>Total</b>	<b>112,110</b>	<b>101,808</b>	<b>51,460</b>	<b>265,378</b>

<b>Facility Fee</b>	<b>Regular Sem</b>	<b>Summer</b>			
Full time	200	50			
Part time	70	25			
<b>Full Time</b>					
National	177,303.34	162,968.30	21,614.00	361,886	
Pohnpei	89,310.87	62,241.62	-	151,552	
Chuuk	37,618.71	36,435.87	-	74,055	
Kosrae	21,642.16	20,430.09	-	42,072	
Yap	26,416.67	24,532.37	-	50,949	
<b>Total</b>	<b>352,292</b>	<b>306,608</b>	<b>21,614</b>	<b>680,514</b>	
<b>part time</b>					
National	4,967.43	5,530.59	7,204.67	17,703	4,376,909
Pohnpei	14,130.60	16,605.53	6,337.75	37,074	2,498,742
Chuuk	4,437.75	3,649.84	3,206.75	11,294	1,128,145
Kosrae	6,918.74	5,434.07	3,131.00	15,484	843,161
Yap	3,197.36	3,998.27	2,247.25	9,443	791,546
<b>Total</b>	<b>33,652</b>	<b>35,218</b>	<b>22,127</b>	<b>90,998</b>	<b>9,638,503</b>
<b>Total</b>					
					<b>771,512</b>

College of Micronesia - FSM  
Consolidated Budget  
Fiscal year 2019

	OP	Pohnpei	Chuuk	Kosrae	Yap	VPIEQA	VPIA	VPAS	VPEMSS	Total	2018	Increase(decrease)	
Salaries, filled positions	227,231	998,072	713,262	481,370	379,150	222,767	1,608,474	641,499	651,098	5,922,923	5,829,666	93,257	
Salaries, step increases	9,036	23,871	11,015	12,714	13,273	3,907	39,611	12,905	19,359	145,691	140,589	5,101	
Salaries, vacant	22,833	210,962	113,367	108,854	108,878	27,595	178,700	15,164	26,032	812,385	747,623	64,762	
New Position	-	-	-	-	-	-	-	-	-	-	45,159	(45,159)	
Special Contract/overload	-	-	-	-	-	-	525,000	-	-	525,000	370,000	155,000	
SS	11,528	86,869	58,971	45,415	34,104	15,412	119,930	45,546	50,138	467,913	493,946	(26,033)	
Health	3,672	39,286	36,098	20,392	18,955	12,251	51,482	24,658	26,002	232,795	238,890	(6,096)	
Group Life	4,433	6,237	13,370	10,789	6,846	4,479	25,594	12,214	12,906	96,868	101,807	(4,939)	
Retirement	7,773	12,296	24,965	11,435	14,908	7,609	47,849	18,904	19,805	165,545	168,595	(3,050)	
Housing	32,400	158,400	136,800	72,000	50,400	36,000	259,200	36,000	57,600	838,800	824,400	14,400	
Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	
Recruitment	-	-	-	-	-	-	-	54,491	-	54,491	50,000	4,491	
	318,906	1,535,993	1,107,848	762,970	626,514	330,020	2,855,839	861,381	862,939	9,262,411	9,010,676	251,735	3%
Travel	55,525	20,000	9,500	6,000	-	20,000	36,000	25,000	12,000	184,025	170,525	13,500	
Site visits	14,636	10,000	4,560	2,500	5,400	28,000	71,000	30,000	12,000	178,096	208,688	(30,592)	
	70,161	30,000	14,060	8,500	5,400	48,000	107,000	55,000	24,000	362,121	379,213	(17,092)	-5%
General/Contracted Service	45,992	10,000	-	25,000	7,200	10,000	133,000	86,000	100,000	417,192	335,080	82,112	
Audit, legal, prof , consults	32,000	-	-	-	-	-	-	40,000	-	72,000	143,992	(71,992)	
Insurance	-	-	-	-	-	-	-	100,000	-	100,000	100,000	-	
	77,992	10,000	-	25,000	7,200	10,000	133,000	226,000	100,000	589,192	579,072	10,120	4.35%
Supplies	15,100	60,500	41,585	42,000	21,932	12,000	85,500	92,500	65,000	436,117	364,600	71,517	
Medical supplies	-	-	-	-	-	-	-	-	79,620	79,620	78,825	795	
Printing	4,060	500	8,000	1,500	-	2,000	6,500	5,000	11,500	39,600	44,650	(5,590)	
Reference, library books	-	12,000	15,000	10,000	10,000	500	59,100	-	3,000	109,600	111,400	(1,800)	
Testing materials	-	-	-	-	-	-	-	-	-	-	-	-	
Convocation	-	-	-	-	-	-	2,000	-	-	2,000	2,000	-	
Communication	-	-	1,500	-	-	391,782	3,500	2,000	-	398,782	170,179	228,603	
Advertisement	-	1,000	-	-	-	-	-	-	-	1,000	11,500	(10,500)	
Postage	-	-	500	600	-	-	500	-	4,300	5,900	6,400	(500)	
Accreditation	-	-	-	-	-	40,000	-	-	-	40,000	60,000	(20,000)	
Utilities	-	120,000	75,000	50,000	75,000	-	-	350,000	-	670,000	670,000	-	
Fuel	-	15,000	14,700	5,000	3,500	-	-	60,000	-	98,200	82,000	16,200	
License & Other fees	-	-	-	-	-	-	-	-	-	-	30,000	(30,000)	
Graduation cost	-	1,500	2,500	1,000	1,000	-	-	-	12,000	18,000	16,400	1,600	
Meeting and field trips	-	5,000	-	-	-	-	5,000	-	-	10,000	9,000	1,000	
Support to CRE	-	-	-	-	-	-	65,278	-	-	65,278	63,953	1,325	
Repairs and maintenance	-	45,000	38,000	23,000	17,500	-	1,000	312,457	-	436,957	311,250	125,707	
Development & Improve	-	-	23,480	-	-	-	-	-	-	23,480	48,660	(25,180)	
Land and office/Classroom	-	-	94,000	-	-	-	-	-	-	94,000	94,000	-	
Membership	15,576	2,000	3,000	500	-	6,500	9,800	5,000	7,000	49,376	56,506	(7,130)	
Student Activities	-	-	-	-	-	-	3,250	-	106,160	109,410	107,850	1,560	
Student recruitment	-	-	-	-	-	-	750	-	15,000	15,750	15,750	-	
Student travel	-	-	-	-	-	-	-	-	65,000	65,000	65,000	-	
Staff Development	-	10,000	20,000	11,000	15,000	-	46,000	25,000	-	127,000	106,000	21,000	
Contingency fund	40,000	-	-	-	-	-	15,000	37,000	10,000	102,000	89,000	13,000	
Strategic planning	45,000	-	-	-	-	-	-	-	-	45,000	30,000	15,000	
Learning community fund	26,000	-	-	-	-	-	-	-	-	26,000	25,000	1,000	
Institutional advancement	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Raising Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
25th Anniversary Celebrati	-	-	-	-	-	-	-	-	-	-	25,000	(25,000)	
Miscellaneous/Others	30,000	13,000	500	-	8,500	18,800	8,000	6,350	-	85,150	66,150	19,000	
	175,736	285,500	337,765	144,600	152,432	471,582	311,178	895,307	378,580	3,152,679	2,761,073	391,606	14%
Machineries, tools, equip	-	10,000	8,600	-	-	-	30,500	63,500	-	112,600	58,600	54,000	
Vehicles & other land tran	-	-	-	-	-	-	-	50,000	-	50,000	50,000	-	
Computer	-	-	-	-	-	-	-	-	-	-	125,000	(125,000)	
Furnitures	5,000	-	4,500	-	-	-	-	-	-	9,500	11,500	(2,000)	
	5,000	10,000	13,100	-	-	-	30,500	113,500	-	172,100	245,100	(73,000)	-30%
	647,795	1,871,493	1,472,773	941,070	791,546	859,602	3,437,517	2,151,188	1,365,519	13,538,503	12,975,134	563,369	4%
	4.78%	13.82%	10.88%	6.95%	5.85%	6.35%	25.39%	15.89%	10.09%	100.00%	100.00%	563,369.02	
	-	-	-	-	-	-	-	-	-	0.00%	-	4%	
2016 Budget	530,102	1,808,729	1,499,004	797,924	729,456	913,096	3,046,337	2,142,835	954,603	12,472,086			
2017 Budget	671,752	1,611,004	1,455,482	817,105	745,049	1,091,542	3,058,813	2,119,134	1,179,288	12,749,169	-		
2018 Budget	626,807	1,725,803	1,529,161	917,463	794,795	900,371	3,284,942	2,010,360	1,185,433	12,975,134			
	103%	108%	96%	103%	100%	95%	105%	107%	115%	104%			