

College of Micronesia - FSM  
Revenue Projection YR2-2020

**Assumptions:**

1. Number of students based on 3-years average
2. Credits based on full-time equivalent
3. Tuition fee at \$135 per credit
4. Facility fee calculated based 3-years actual Percentage of Full Time and Part Time Students

	2018	2019	2020
Tuition	8,099,093	8,601,614	8,601,614
Registration/Health/Student Activity	262,750	265,378	265,378
Facility fee	713,291	771,512	771,512
	<b>9,075,134</b>	<b>9,638,503</b>	<b>9,638,503</b>
Dormitory	100,000	100,000	100,000
FSM-ESG	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	2,800,000
Recovery of IC			
Total	<b>12,975,134</b>	<b>13,538,503</b>	<b>13,538,503</b>

Number of Students (3yrs average)					Full Time Percentage				Part Time Percentage			
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	957	894	432	2,284	National	93%	91%	100%	National	7%	9%	67%
Pohnpei	648	548	254	1,450	Pohnpei	69%	57%	0%	Pohnpei	31%	43%	100%
Chuuk	251	234	128	614	Chuuk	75%	78%	0%	Chuuk	25%	22%	100%
Kosrae	207	180	125	512	Kosrae	52%	57%	0%	Kosrae	48%	43%	100%
Yap	178	180	90	447	Yap	74%	68%	0%	Yap	26%	32%	100%
<b>Total</b>	<b>2,242</b>	<b>2,036</b>	<b>1,029</b>	<b>5,308</b>								

Average Credit Per (Full time)				Average Credit (Part time)			
Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	15.0	15.0	6.0	National	8.8	8.6	5.9
Pohnpei	15.0	15.0	6.0	Pohnpei	8.6	8.0	5.5
Chuuk	15.0	15.0	6.0	Chuuk	9.0	8.6	5.9
Kosrae	15.0	15.0	6.0	Kosrae	8.6	7.9	5.7
Yap	15.0	15.0	6.0	Yap	7.5	7.7	5.9
<b>Average</b>	<b>15.0</b>	<b>15.0</b>	<b>6.0</b>	<b>Average</b>	<b>8.5</b>	<b>8.2</b>	<b>5.8</b>

Number of Credits (Full Time)					Number of Credits (Part time)					Total Credits				
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total
National	13,298	12,223	2,594	28,114	National	624	678	1,712	3,014	National	13,922	12,901	4,306	31,128
Pohnpei	6,698	4,668	1,521	12,887	Pohnpei	1,732	1,905	1,394	5,031	Pohnpei	8,430	6,573	2,915	17,919
Chuuk	2,821	2,733	770	6,324	Chuuk	572	447	762	1,781	Chuuk	3,393	3,180	1,532	8,105
Kosrae	1,623	1,532	751	3,907	Kosrae	848	615	716	2,179	Kosrae	2,471	2,147	1,468	6,086
Yap	1,981	1,840	539	4,361	Yap	342	440	534	1,315	Yap	2,323	2,280	1,073	5,676

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Revenue Projection YR2-2020

<b>Total</b>	<b>26,422</b>	<b>22,996</b>	<b>6,175</b>	<b>55,593</b>	<b>Total</b>	<b>4,118</b>	<b>4,085</b>	<b>5,118</b>	<b>13,321</b>	<b>Total</b>	<b>30,540</b>	<b>27,080</b>	<b>11,294</b>	<b>68,914</b>
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**Tuition (Based at \$135 per credit)**

Tuition at \$135 per credit, gross

National	1,879,501	1,741,570	581,244	4,202,314
Pohnpei	1,138,094	887,357	393,574	2,419,025
Chuuk	458,087	429,308	206,758	1,094,153
Kosrae	333,612	289,856	198,155	821,623
Yap	313,593	307,765	144,894	766,251
<b>Total</b>	<b>4,122,887</b>	<b>3,655,855</b>	<b>1,524,625</b>	<b>9,303,367</b>

Tuition, net of 7.5% D/A and Tuition Remission

National	1,738,538	1,610,952	537,650	3,887,140
Pohnpei	1,052,737	820,805	364,056	2,237,598
Chuuk	423,731	397,110	191,252	1,012,092
Kosrae	308,591	268,117	183,293	760,001
Yap	290,074	284,682	134,027	708,782
<b>Total</b>	<b>3,813,670</b>	<b>3,381,666</b>	<b>1,410,278</b>	<b>8,605,614</b>

Student/Health/Registration

National	47,874	44,693	21,614	114,181
Pohnpei	32,421	27,422	12,676	72,518
Chuuk	12,575	11,716	6,414	30,704
Kosrae	10,353	8,989	6,262	25,604
Yap	8,888	8,989	4,495	22,372
<b>Total</b>	<b>112,110</b>	<b>101,808</b>	<b>51,460</b>	<b>265,378</b>

<b>Facility Fee</b>	<b>Regular Sem</b>	<b>Summer</b>			
Full time	200	50			
Part time	70	25			
<b>Full Time</b>					
National	177,303.34	162,968.30	21,614.00	361,886	
Pohnpei	89,310.87	62,241.62	-	151,552	
Chuuk	37,618.71	36,435.87	-	74,055	
Kosrae	21,642.16	20,430.09	-	42,072	
Yap	26,416.67	24,532.37	-	50,949	
<b>Total</b>	<b>352,292</b>	<b>306,608</b>	<b>21,614</b>	<b>680,514</b>	
<b>part time</b>					
National	4,967.43	5,530.59	7,204.67	17,703	4,376,909
Pohnpei	14,130.60	16,605.53	6,337.75	37,074	2,498,742
Chuuk	4,437.75	3,649.84	3,206.75	11,294	1,128,145
Kosrae	6,918.74	5,434.07	3,131.00	15,484	843,161
Yap	3,197.36	3,998.27	2,247.25	9,443	791,546
<b>Total</b>	<b>33,652</b>	<b>35,218</b>	<b>22,127</b>	<b>90,998</b>	<b>9,638,503</b>
<b>Total</b>					
					<b>771,512</b>

College of Micronesia - FSM  
Consolidated Budget

Fiscal year 2020

	OP	CTEC	Chuuk	Kosrae	Yap	VPIEQA	VPIA	VPAS	VPEMSS	Total		2019	Increase(decrease)		
Salaries, filled positions	250,547	1,152,080	727,278	464,265	397,772	156,701	1,552,061	638,966	671,713	6,011,383		5,922,923	88,460		
Salaries, step increases	2,877	23,198	10,799	16,308	13,672	6,240	41,788	23,835	(1,706)	137,011		145,691	(8,680)		
Salaries, vacant	-	128,484	106,368	125,621	99,299	61,602	243,444	5,618	50,066	820,502		812,385	8,117		
New Position	-	-	-	-	-	-	-	-	-	-		-	-		
Special Contract/overload	-	-	-	-	-	-	565,000	-	-	565,000		525,000	40,000		
SS	12,143	93,860	63,067	44,425	35,718	15,954	130,364	46,072	50,103	491,706		467,913	23,793		
Health	3,837	38,496	36,992	19,399	18,217	10,781	51,921	26,738	29,207	235,587		232,795	2,792		
Group Life	5,008	15,764	13,475	11,112	6,680	4,274	30,049	11,880	13,224	111,465		96,868	14,597		
Retirement	15,089	27,241	25,122	11,197	13,968	6,799	42,810	18,972	20,077	181,275		165,545	15,730		
Housing	25,200	144,000	136,800	57,600	57,600	28,800	273,600	28,800	57,600	810,000		838,800	(28,800)		
Tutoring	-	-	-	-	-	-	-	-	60,000	60,000		-	60,000		
Recruitment	-	-	-	-	-	-	-	50,000	-	50,000		54,491	(4,491)		
	314,700	1,623,122	1,119,902	749,927	642,926	291,150	2,931,037	850,880	950,285	9,473,929	69.98%	9,262,411	68%	211,518	2%
Travel	55,525	11,000	5,000	6,500	-	27,000	50,000	25,000	30,000	210,025		184,025	26,000		
Site visits	14,636	-	-	-	400	28,000	65,000	30,000	15,000	153,036		178,096	(25,060)		
	70,161	11,000	5,000	6,500	400	55,000	115,000	55,000	45,000	363,061	2.68%	362,121	3%	940	0%
General/Contracted Services	20,992	-	-	25,000	7,200	20,000	3,000	81,000	40,000	197,192		417,192	(220,000)		
Audit, legal, prof, consulta	32,000	-	-	-	-	-	-	50,000	-	82,000		72,000	10,000		
Insurance	-	-	-	-	-	-	-	100,000	-	100,000		100,000	-		
	52,992	-	-	25,000	7,200	20,000	3,000	231,000	40,000	379,192	2.80%	589,192	4%	(210,000)	(0.36)
Supplies	14,560	68,500	53,638	45,000	21,914	12,000	88,500	86,200	63,455	453,767		436,117	17,650		
Medical supplies	-	-	-	-	-	-	-	-	74,650	74,650		79,620	(4,970)		
Printing	1,600	1,500	8,000	1,500	-	2,950	7,500	5,000	11,500	39,550		39,060	490		
Reference, library books	-	8,000	15,000	10,000	5,000	900	61,600	-	14,000	114,500		109,600	4,900		
Testing materials	-	-	-	-	-	-	-	-	-	-		-	-		
Convocation	-	-	-	-	-	-	2,000	-	-	2,000		2,000	-		
Communication	-	-	1,500	-	-	299,782	4,000	-	-	305,282		398,782	(93,500)		
Advertisement	-	1,000	-	-	-	-	-	-	-	1,000		1,000	-		
Postage	-	-	500	600	-	-	500	-	4,300	5,900		5,900	-		
Accreditation	-	-	-	-	-	40,000	-	-	-	40,000		40,000	-		
Utilities	-	150,000	79,560	50,000	75,000	-	-	350,000	-	704,560		670,000	34,560		
Fuel	-	15,000	14,700	5,000	3,000	-	-	60,000	-	97,700		98,200	(500)		
License & Other fees	-	-	-	-	-	-	-	-	-	-		-	-		
Graduation cost	-	1,500	3,000	2,500	500	-	-	-	15,000	22,500		18,000	4,500		
Meeting and field trips	-	5,000	-	-	-	-	-	5,000	-	10,000		10,000	-		
Support to CRE	-	-	-	-	-	-	57,436	-	-	57,436		65,278	(7,842)		
Repairs and maintenance	-	45,000	38,000	34,000	21,000	-	1,000	177,000	-	316,000		436,957	(120,957)		
Development & Improvement	-	-	61,271	-	-	-	-	-	-	61,271		23,480	37,791		
Land and office/Classroom	-	-	95,264	-	-	-	-	-	-	95,264		94,000	1,264		
Membership	15,576	1,500	2,000	-	-	89,195	7,000	5,000	7,500	127,771		49,376	78,395		
Student Activities	-	-	-	-	-	-	-	-	99,520	99,520		109,410	(9,890)		
Student recruitment	-	-	-	-	-	-	750	-	20,000	20,750		15,750	5,000		
Student travel	-	-	-	-	-	-	-	-	70,000	70,000		65,000	5,000		
Staff Development	-	-	10,000	10,000	10,000	-	70,000	38,000	10,000	148,000		127,000	21,000		
Contingency fund	40,000	-	-	-	-	-	15,000	37,000	10,000	102,000		102,000	-		
Strategic planning	45,000	-	-	-	-	-	-	-	-	45,000		45,000	-		
Learning community fund	26,000	-	-	-	-	-	-	-	-	26,000		26,000	-		
Miscellaneous/Others	27,000	14,000	500	2,000	8,500	18,800	23,500	10,500	2,000	106,800		85,150	21,650		
	169,736	311,000	382,933	160,600	144,914	463,627	343,786	768,700	401,925	3,147,221	23.25%	3,152,679	23%	(5,458)	0%
Machineries, tools, equip	5,000	-	8,600	10,000	8,000	-	20,000	67,000	3,000	121,600		112,600	9,000		
Vehicles & other transport	-	-	-	-	-	-	-	50,000	-	50,000		50,000	-		
Computer	-	-	-	-	-	-	-	-	-	-		-	-		
Furnitures	-	-	3,500	-	-	-	-	-	-	3,500		9,500	(6,000)		
	5,000	-	12,100	10,000	8,000	-	20,000	117,000	3,000	175,100	1.29%	172,100	1%	3,000	1%
	612,589	1,945,122	1,519,935	952,027	803,440	829,777	3,412,823	2,022,580	1,440,210	13,538,503	100.00%	13,538,503	(0)	0%	
	4.52%	14.37%	11.23%	7.03%	5.93%	6.13%	25.21%	14.94%	10.64%	100.00%	100.00%	1.00			
	-	-	-	-	-	-	-	-	-	-	0.00%	-	0%		
2019 Budget	647,795	1,871,493	1,472,773	941,070	791,546	859,602	3,437,517	2,151,188	1,365,519	13,538,503					