

AGENDA ITEM 10.g

Revised Procurement Policy

RECOMMENDED DIRECTIVE: The Board of Regents hereby approves the revisions to Board Policy No. 5301 Procurement Policy.

DISCUSSION:

In order to simplify the existing procurement policies, it is requested that the Board of Regents approved the merging of BP No. 5300 (Procurement Policy) and BP No. 5301 (Modes of Procurement) into a single policy so that there will only one policy that will address all the procurement issues of the college.

It is further requested that the board approves the proposed updates to the existing procurement policy particularly defining the threshold for public bidding per Procurement Standards for the Federal Government’s OMB Circular A-110 and the clear definition of purchases that qualify under sole-source purchasing/direct contracting.

We recommend that the BOR approves the above-mentioned updates which provide specific details to the policy that will eliminate “gray areas”. With specific details provided to the policy particularly on the threshold for public bidding and purchases that qualify for sole-source purchasing/direct contracting, different interpretation of the policy will be avoided. As a result, compliance to procurement policy can be assured which will result to minimizing, if not eliminating findings in our annual audit.

ACTION TAKEN:

VOTE:

_____ Approved as presented

_____ aye _____ nay _____ abstain

_____ Approved w/ modifications

_____ Disapproved

_____ Deferred to a later meeting

DATE: _____