

AGENDA ITEM 10.a

Revised policy for endowment (investment policy statement)

RECOMMENDED DIRECTIVE: The board hereby endorses the changes to the Investment Policy Statement for Endowment Fund

DISCUSSION: The revised investment policy statement for the endowment fund reflects recent changes to money manager, board membership, and investment committee structure.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved w/ modifications
- _____ Disapproved
- _____ Deferred to a later meeting

VOTE:

_____aye _____nay _____abstain

DATE: _____