

AGENDA ITEM 10.g

The 2016 Budget Development Guidelines

RECOMMENDED DIRECTIVE: The 2016 Budget Development Guidelines is hereby approved.

DISCUSSION: The budget guidelines for developing the FY2016 Budget covers five components of the college's budget. It must be presented to the BOR as a balanced budget for the whole college. It will include the operations budget for the whole college and Fisheries and Maritime Institute (FMI), budget for the Auxiliary Enterprises of the college, BOR Budget, and Supplemental Education Grants. It will include budget development process following the already established college's Budget Procedure Handbook. Included in the budget guideline is the revenue projections and resource allocations for programs basically focused on the priorities stated in the IEMP.

Time lines and other budget planning will take place according to the college budget manual to include relevant committees, cabinet, and EC to ensure wider inputs in the development of the budget.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved w/ modifications
- _____ Disapproved
- _____ Deferred to a later meeting

VOTE:

_____aye _____nay _____abstain

DATE: _____