

COLLEGE OF MICRONESIA-FSM

BOARD POLICY No. 5001

Budget Preparation and Approval

Date Adopted: 16 June 2005

Date Revised: 24 May 2018

Date Reviewed: 22-24 March 2014, 24 May 2018

References: Budget Guidelines for Fiscal Year 2008, Terms of Reference of Finance Committee adopted in June 16, 2005

Following the policy of the College of Micronesia-FSM of promoting shared governance environment, the budget preparation shall also adopt the same. Thus, all key personnel of the college shall be involved in its preparation. ~~The Planning and Resources Committee shall be in charge in the review and consolidation of the college's budget.~~ The VP for Administrative Services shall be in-charge of the preparation of budget guidelines, consolidation, and submission to FSM National Government

See Administrative Procedure 5001