

AGENDA ITEM 10.a.

Review of Board Policies 5102, 5103, and 5104.

RECOMMENDED DIRECTIVE:

The Board hereby approves: (a) the amendments to Board Policies 5005-Separation of Restricted and Unrestricted Fund, 5103-Funds from FSM Government, 5107-Drawing Down Compact Fund; and (c) the deletion of Board Policies 5102, 5103, and 5104.

DISCUSSION:

| Board Policy | Remarks |
|--|---|
| BP No. 5102-Separation of Restricted and Unrestricted Fund | <ol style="list-style-type: none"> 1. Under the first sentence, third paragraph, replacing the term <i>“unrestricted”</i> by <i>“restricted.”</i> 2. Deleting of the second sentence, third paragraph: <i>“Monthly transfers are to be made from the Current Restricted Fund to cover expenditures made for restricted programs during the month from the Current Unrestricted Fund. Monthly reconciliations will be prepared to enable an accurate accounting for each grant.”</i> 3. Renumbering the policy from BP No. 5102 to BP No.5005. Subsequently deleting BP No. 5102. |
| BP No. 5103-Funds from FSM National Government | <ol style="list-style-type: none"> 1. Renumbering the policy from BP No. 5103 to BP No. 5006; subsequently deleting BP No. 5103. |
| BP No. 5104-Drawing Down Compact Fund | <ol style="list-style-type: none"> 1. Policy change from <i>“Drawing Down Compact Fund Policy”</i> to <i>“Drawing Down Compact Fund.”</i> 2. Under the last paragraph of the policy, changing the URL <i>“http://gapsweb.ed.gov”</i> by <i>“https://www.g5.gov/”</i> 3. Renumbering the policy from BP No. 5014 to BP No. 5107. Subsequently deleting BP No. 5104 |
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ACTION TAKEN:

- _____Approved as presented
- _____Approved w/modifications
- _____Disapproved
- _____Deferred to a later meeting

VOTE:

_____ aye _____ nay _____ abstain

Date _____