

COLLEGE OF MICRONESIA-FSM
BOARD POLICY No. 1340

Annual Report Policy

Date Adopted: 20-23 March 2006
Date Revised: 14 September 2017
Date Reviewed: 19 March 2015, 14 September 2017
References: PL7-79, Section 28(1)

The board is to provide the FSM President and the Congress of the Federated States of Micronesia by April 1 of each year or as soon as practicable thereafter, an annual report concerning the activities, programs, progress, condition, and financial status of the college in the fiscal year most recently completed. The report is to provide comprehensive financial information which accounts for the use of all funds available to the college from the national government or otherwise and which is to be prepared in accordance with generally accepted accounting principles. The annual report is to also describe implementation of the college's long-range plan and include information on student enrollment, costs per component and per student, and the status of students who graduated from or terminated studies at the college.

The board has delegated this task to the president of the college. See appendix 11 for the most recent annual report.