

**AGENDA ITEM 10.b.ii**

Clarkson Capital Partners (CCP) on “Watch Status”

**RECOMMENDED DIRECTIVE:** The board hereby approves placing Clarkson Capital Partners (CCP) on “Watch Status” until the end of 2019 fiscal year.

**DISCUSSION:** Clarkson Capital Partners (CCP) has underperformed its benchmark, the Russell 2500 Growth Index, over the last several years. Given the small allocation (5%) to small cap growth, Raymond James recommends indexing this allocation if CCP performance does not improve by fiscal year end.

**ACTION TAKEN:**

- \_\_\_\_\_ Approved as presented
- \_\_\_\_\_ Approved w/ modifications
- \_\_\_\_\_ Disapproved
- \_\_\_\_\_ Deferred to a later meeting

**VOTE:**

\_\_\_\_\_aye \_\_\_\_\_nay \_\_\_\_\_abstain

**DATE:** \_\_\_\_\_