

COLLEGE OF MICRONESIA-FSM
BOARD POLICY No.1430

Board Expenses, Compensation and Honorarium

Date Adopted: 20-23 March 2006

Date Revised: 8 May 2019

Date Reviewed: 8 May 2019

References: PL 7-79, Section 15

The members of the board receive per diem and car rental, where justified and necessary, at standard national government rates while on board-approved business of the college. Those members who are employees of the national or state governments are granted administrative leave and receive their regular salaries while on business of the college. Other non-government members who are not otherwise being compensated receive compensation on a daily basis while on board-approved business of the college. The rate of compensation as established by the board is \$30.00 per day.

Consultants or advisors participating in board activities that are not officials or employees of the national or state governments or the college may receive a reasonable honorarium at the discretion of the board. The president of the college is not entitled to receive expenses, compensation or honorarium as provided in this section.