

01034300_HEERF_Q42021 011022_Student Portion

The College of Micronesia-FSM (COM-FSM) acknowledges signing and returning to the U.S. Department of Education the Certification and Agreement forms for grant award P425E203828 in May 2020. COM-FSM assures that the institution has and will use the applicable amount of funds, **\$9,529,367.00**, designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

As of this report, COM-FSM has distributed **\$7,120,755.27** to students. Distribution is as follows:

21/05/2020	1,820,157
11/02/2021	1,820,157
12/07/2021	648,895.83
27/10/2021	2,831,545.44

The estimated total number of students eligible to receive Emergency Financial Aid Grants to Students under CRRSAA and ARP (a)(1) and (a)(4) programs is:

5,761

The total number of students receiving Emergency Financial Aid Grants to Students under CRRSAA and ARP (a)(1) and (a)(4) programs is:

May 2020	1,206
Feb. 2021	1,392
July 2021	1,200
Oct. 2021	<u>1,896</u>
TOTAL	5,694

Student eligibility criteria for relief funding is:

- 1) Registered for the current semester as a new, continuing or returning student
- 2) Did not completely withdraw prior to established withdraw date of the current semester.

The amount received by each eligible student is computed as follows:

Computation of amounts for each group is:

Total credits of eligible students divided by grant amount = ??/credit. An example from spring 2020 is in the table below.

# of Credits	Total # of Stud	Total # of Cr.	Aver. Credits	Aver. /Student
12-20	975	13,186	13.52	1,633.44
7-11	180	1,666	9.26	1,117.89
1-6	51	218	4.27	516.28

Directions given to students:

Students will be issued a check from the college along with the following information.

Students were informed they received this emergency financial aid for interruption of the spring 2020 semester due to COVID-19 pandemic. These funds are for expenses related to cost of attendance such as food, housing, course materials, technology, health care, and childcare.